

11 March 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

"We wish to inform you that Mr. Humair Ijaz will be stepping down as Director and Chief Executive of Lotte Chemical Pakistan Limited ("Company") with effect from close of business on 22 April 2022 and Mr. Young Dae Kim, Executive Director will be taking over as Chief Executive with effect from 23 April 2022 for the remainder of Mr. Humair's term which expires on 22 June 2023.

The Company will fill the casual vacancy occurring in the Board as a result of resignation of Mr. Humair Ijaz as Director in due course of time."

A disclosure form as required under S.R.O. 143 (1)/ 2012 dated December 5, 2012 read with section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours sincerely,



Faisal Abid
Company Secretary

cc:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Lotte Chemical Pakistan Limited EZ/II/P-4, Eastern Industrial Zone, Port Qasim, Karachi.
Date of Report:	11 March 2022
Contact Information:	Faisal Abid Company Secretary EZ/II/P-4, Eastern Industrial Zone, Port Qasim, Karachi. Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119

[√] Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities:

"We wish to inform you that Mr. Humair Ijaz will be stepping down as Director and Chief Executive of Lotte Chemical Pakistan Limited ("Company") with effect from close of business on 22 April 2022 and Mr. Young Dae Kim, Executive Director will be taking over as Chief Executive with effect from 23 April 2022 for the remainder of Mr. Humair's term which expires on 22 June 2023.

The Company will fill the casual vacancy occurring in the Board as a result of resignation of Mr. Humair Ijaz as Director in due course of time."

Yours sincerely,



Faisal Abid
Company Secretary