



UNITY FOODS LIMITED

food for life!

UNITY FOODS LIMITED

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March 11, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Material Information - Clarification on News Article

This is with reference to a rumor on certain section of the media regarding Unity Foods Limited (Company).

The communiqué refers to old correspondence between SECP and the Company relating to years 2018 2019.

We vehemently deny the allegations that are being insinuated through the subject article. This is nothing but an attempt to initiate a smear campaign against the Company's and its stakeholders' interests.

The article refers to show cause notice that was issued in 2018 and other correspondence that have been duly responded to and the Company stands complied with provision of required information related to the said show cause notice and other letters. The article further presents completely misleading information in relation to other financial matters.

Details of SECP-related show cause notices were duly released to the investors through our letter addressed to PSX dated June 1, 2021.

We remain fully committed to provide all material information relating to the Company on a timely basis.

Such irresponsible journalism tantamount to serious defamation against Unity Foods Limited. The Company reserves the right to take relevant legal action (both civil and criminal) as necessary against the said news outlet and related persons.


Syed Muhammad Tariq Nabeel Jafri
Company Secretary



cc: Chairman, SECP, Islamabad
Executive Director CSD, SECP Islamabad

MD – Pakistan Stock Exchange