



fauji foods

March 16, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Resolutions passed at the 55th Annual General Meeting**

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on Wednesday, March 16, 2022 at 11:00 AM at the Registered Office of the Company:

- To confirm the minutes of the Extraordinary General Meeting of the Company held on November 26, 2021.

“Resolved that the minutes of the Extraordinary General Meeting of the Company held on November 26, 2021 be and are hereby confirmed”.

- To receive, consider and adopt the audited financial statements of the company together with the Director’s and Auditor’s reports thereon for the year ended December 31, 2021.

“Resolved that the audited accounts of the company for the year ended December 31, 2021 together with the Director’s and Auditor’s reports thereon as placed before the meeting be and are hereby adopted”.

- To appoint Auditors and fix their remuneration for the year ending on December 31, 2022.

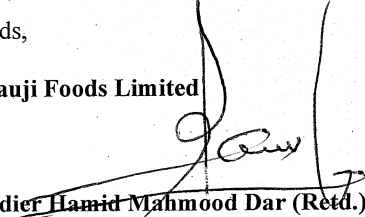
“RESOLVED that retiring auditors EY Ford Rhodes Chartered Accountants offer themselves are eligible for reappointment be and are hereby recommended for appointment as External Auditors of the Company from the conclusion of the 55th Annual General Meeting (AGM) up-till the conclusion of the 56th AGM of the Company.

FURTHER RESOLVED that their remuneration be and is hereby recommended to be fixed based on the actual time basis calculated at their standard hourly rates of charges subject to the maximum of :-

- PKR 1,700,000/- Audit of Annual Financial Statements.
- PKR 300,000/- Half Yearly Review.
- PKR 100,000/-Review of Statement of Compliance with the Listed Companies (CCG) Regulations, 2019.
- PKR 100,000/- CDC reconciliation and other certifications.
- PKR 100,000/- Free float certification.
- Actual out of pocket expenses and applicable taxes.”

Regards,

For Fauji Foods Limited


Brigadier Hamid Mahmood Dar (Retd.)
Company Secretary