

Ref: PABC/PSX/15

Date: March 16, 2022

15%

NIL

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CASH DIVIDEND:

Subject:

(i)

(v)

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sir / Madam

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, March 16, 2022 at 01:00 p.m. recommended the following:

(ii) BONUS SHARES: NIL
(iii) RIGHT SHARES: NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

ANY OTHER PRICE SENSITIVE INFORMATION:

The annual report of the Company for the year ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.



FINANCIAL RESULTS

The financial results for the year ended December 31, 2021 are as follows:

	2021	2020
	(Rupees)	
0.4		
Sales	7,229,918,269	5,083,807,535
Cost of sales	(4,664,900,317)	(3,542,303,076)
Gross profit	2,565,017,952	1,541,504,459
Administrative expenses	(216,441,769)	(158,566,197)
Selling and distribution expenses	(99,287,267)	(87,322,622)
Impairment loss on financial assets	(478,305)	(23,769,532)
Other operating income	46,453,209	16,997,373
Other operating expenses	(438, 369, 680)	(167,715,876)
Finance costs	(285,649,311)	(423,376,547)
Profit before taxation	1,571,244,829	. 697,751.058
Taxation	5,341,840	(87,096,046)
Profit for the year	1,576,586,669	610,655,012
Earnings per share - basic and diluted	4.37	1.69

Yours Paithfully,

Muhammad Shehroze Company Secretary

cc: Executive Director / HOD

Offsite-II Department, Supervision Division Securities and Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue

Blue Area, Islamabad