

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

/21/ABA-36
March 16, 2022

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on Wednesday, March 16, 2022 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2021 @ Rs. 0.85 per share i.e. 8.5%.

The financial results of the Company are as follows:

| | <u>Dec. 31, 2021</u> | <u>Dec. 31, 2020</u> |
|---|--------------------------|----------------------|
| | <i>(Rupees in '000')</i> | |
| Sales | 4,334,459 | 3,606,605 |
| Cost of goods sold | <u>(3,740,098)</u> | <u>(3,012,089)</u> |
| | 594,361 | 594,516 |
| Administration, selling and general expenses | <u>(564,235)</u> | <u>(520,772)</u> |
| Operating profit | 30,126 | 73,744 |
| Other income | <u>110,295</u> | <u>84,850</u> |
| | 140,421 | 158,594 |
| Financial cost | <u>(108,697)</u> | <u>(134,957)</u> |
| Profit/(loss) before taxation | 31,724 | 23,637 |
| Provision for taxation | <u>(4,434)</u> | <u>(7,254)</u> |
| Profit/(loss) after taxation | 27,290 | 16,383 |
| Other Comprehensive Income/(loss) for the year - net of tax | <u>(1,234)</u> | <u>12,632</u> |
| Unappropriated Profit/(loss) brought forward | 412 | 497 |
| Unappropriated profit/(loss) carried forward | <u>26,468</u> | <u>29,512</u> |
| APPROPRIATED AS UNDER | | |
| Transfer from/to general reserve | 15,000 | 22,500 |
| Proposed dividend @ Rs. 0.85 per share | <u>11,220</u> | <u>6,600</u> |
| | 26,220 | 29,100 |
| Unappropriated profit/(loss) carried forward | <u>248</u> | <u>412</u> |
| Earning/(loss) per share - Rupees | | |

The Annual General Meeting of the Company will be held at 3.00 p.m. on 27th April, 2022 at Lahore.

The Shares Transfer Books of the Company will remain closed from 20.04.2022 to 27.04.2022 (both days inclusive). Transfers received in order at Company's Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 19.04.2022 will be treated in time for the purpose of payment of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED


FAISSAL AMAN KHAN
Company Secretary