



## FORM-3

Ref. No: IFL/PSX/030/2022

Date: March 17, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### Financial Results For the period of six months ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on March 17, 2022 at 04:00 P.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	Six months ended December 31, 2021	Year ended June 30, 2021
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	48,959,895,702	70,607,072,729
Cost of goods sold	(39,192,837,264)	(58,142,289,132)
Gross profit	9,767,058,438	12,464,783,597
Selling and distribution expenses	(205,401,957)	(350,079,039)
Administrative expenses	(804,502,091)	(1,181,250,067)
Other operating expenses	(683,489,524)	(604,989,530)
Finance cost	(250,606,644)	(958,539,453)
	(1,944,000,216)	(3,094,858,089)
	7,823,058,222	9,369,925,508
Other income	24,961,531	83,929,120
Profit before taxation	7,848,019,753	9,453,854,628
Provision for taxation	(2,441,345,552)	(2,874,906,479)
Profit for the period / year	5,406,674,201	6,578,948,149
Earnings per share - Basic and Diluted	17.41	21.19



The Company is part of a group registered with the Securities and Exchange Commission of Pakistan and its parent company adopted calendar year as its accounting period. As per Regulation 8 (3) of "Group Companies Registration Regulations, 2008" issued by the Commission, companies in a group must have

the same accounting period to be designated as a group. Accordingly, during the period, **the management of the Company decided to change its accounting period and has adopted calendar year as its accounting period.**

**Therefore, financial results are for the period of six months ended on December 31, 2021. Since the audited comparative figures are available for the year ended June 30, 2021, the same have been disclosed as comparatives which are not comparable with figures of current period.**

The Annual General Meeting of the Company will be held on 26-04-2022 at 11:00 A.M. at Pearl Continental Hotel Lahore as well as through video conferencing.

The Share Transfer Books of the Company will be closed from 19-04-2022 to 26-04-2022 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 18-04-2022 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY