



KOHINOOR SPINNING MILLS LIMITED



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
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Email: ksml@pol.com.pk

March 18, 2022

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road ,
Karachi

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with requirement of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange, we are pleased to convey the following Information:

In its meeting held on March 18, 2022 at 11:00, the Board of Directors of Kohinoor Spinning Mills Limited has decided to recommend an increase of authorized share capital of the Company from Rs. 1,500,000,000 divided into 300,000,000 ordinary shares Rs.5/- each to Rs. 2,200,000,000 divided into 440,000,000 ordinary shares of Rs.5/- each, by increasing of 140,000,000 new ordinary shares, and in that connection to call an Extraordinary General Meeting to make the necessary amendments to the Memorandum and Article of Association of the Company.

Further resolved that, from the declared assets of the company, the Board has decided for the optimal utilization of owned land by way of commercial development, disposal or any other way as the company thinks expedient, in part or full, for the greater interest of the company subject to approval of members in Extraordinary General Meeting.

Sincerely,



Company Secretary

CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
Islamabad

Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad