



LCK/CS/2021-22/

March 21, 2022

The General Manager
Pakistan Stock Exchange
Limited
Karachi

Director / HOD
Surveillance, Supervision and
Enforcement Department
Securities & Exchange
Commission of Pakistan
Islamabad

The London Stock
Exchange
10 Paternoster
Square,
London

Dear Sir(s)

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 clause 5.6.1 of the PSX Regulations, we hereby would like to convey the following information:

We are pleased to inform that Lucky Electric Power Company Limited (LEPCL) a wholly owned subsidiary of Lucky Cement Limited (the Company), has successfully completed commissioning of its 660 MW super critical, lignite coal-based power plant at Deh Ghangiaro, Bin Qasim, Karachi.

The power plant was synchronized with the national grid towards the end of CY 2021 and since then has been involved in extensive testing and completing relevant inspections and commissioning, thereby achieving the Commercial Operations Date (COD) on March 21, 2022.

The power plant has been designed to operate on Thar Lignite Coal, subject to its availability; however, during the interim period, it will mainly operate on imported Lignite Coal till the completion of Phase III of Sindh Engro Coal Mining Company (SECMC), which is expected in the second quarter of CY 2023.

The addition of 660 MW electricity to the national grid will not only play a key role in increasing the energy security and prosperity of Pakistan, but will also go on to reduce the cost of electricity and reliance on imported fuel after completion of Phase III of SECMC.

With the completion of this project, Lucky Cement's portfolio of businesses has further diversified and now consists of local and international cement operations, automobile, chemicals & agri sciences, mobile phone assembling and energy (in addition to the captive power plants operated by the Company).

With Entrepreneurship as its core value, Lucky Cement is committed to increasing its portfolio of products and businesses which will continuously enhance the quality of its earnings and shareholders' value.

You may please inform the TREC holders accordingly.

Yours truly,

For: LUCKY CEMENT LIMITED


FAISSAL MAHMOOD

GM Finance & Company Secretary

Lucky Cement Limited

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