

CS - 038/ PSX /2022  
March 24, 2022

**Mr. Hafiz Maqsood Munshi**  
Senior Manager  
Listed Companies Compliance Department-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000.

Dear Sir,

**Subject: Non-Holding of Annual General Meeting for the year ended  
December 31, 2020**

This is in furtherance to our letter No. CS-037/ PSX/2022 dated March 16, 2022, on the subject.

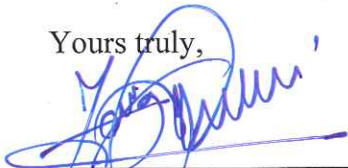
We would like to inform you that the Board of Directors of the Bank in its meeting held on March 22, 2022, has reviewed the status of pending Annual Accounts of the Bank for the year ended December 31, 2020, and holding of Annual General Meeting (AGM) of shareholders of the Bank for the year ended December 31, 2020.

The Board has deliberated in detail on the status of finalization of Annual Accounts of the Bank for the year ended December 31, 2020 and authorized the management to seek further direction from the SECP for holding AGM till June 30, 2022, for approval and disclosure of Annual Accounts of the Bank for the year ended December 31, 2020.

Accordingly, the Bank shall submit its application to SECP for seeking further direction under Section 147 of the Companies Act, 2017 for holding AGM of shareholders of the Bank for the year ended December 31, 2020. As soon as, the Bank receives feedback / response from the SECP, the Bank shall inform the PSX accordingly.

We shall be pleased to provide you with any other information / clarification, should you so require.

Yours truly,



**Faiz Ul Hasan Hashmi**  
Company Secretary

Cc:  
The Director (CSD) – SECP.  
The Chief Regulatory Officer – PSX.

**Silkbank Limited**

**Central Office:**

Ground Floor, No. 13, COM-3 Mall,  
Block-6, KDA Scheme # 5,  
Clifton 75600, Karachi-Pakistan  
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