

March 22, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMEBR 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **March 22, 2022** at 4:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Annual Report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure - A

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021 Rupees	2020 Rupees
OPERATING REVENUES		
Operating revenues	242,727,179	172,187,865
Gain on sale of investments - net	26,921,398	32,139,555
	269,648,577	204,327,420
EXPENDITURES		
Administrative and general expenses	(196,216,657)	(157,578,492)
Operating profit	73,431,920	46,748,928
(Other charges) / other income	(4,433,766)	2,235,310
Income on margin finance	14,623,689	3,295,737
Financial charges	(43,797,919)	(40,429,163)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	6,848,350	4,371,675
	(26,759,646)	(30,526,441)
PROFIT BEFORE TAXATION	46,672,274	16,222,487
TAXATION	(17,785,758)	(14,561,143)
PROFIT AFTER TAXATION	28,886,516	1,661,344
OTHER COMPREHENSIVE INCOME		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
(Loss) / gain on re-measurement of investments categorised as 'fair value through other comprehensive income'	(1,715,159)	3,750,910
Total comprehensive income for the year	27,171,357	5,412,254
Earnings per share - basic and diluted	1.44	0.08