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AGP-Sec./ 237  
March 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, March 25, 2021 at 3:00 P.M at AGP Limited B -23 -C, S.I.T.E, Karachi, recommended the following:

**(i) Cash Dividend:**

A final Cash Dividend for the year ended December 31, 2021 at Rs. 2.5 per share i.e. 25%.

**(ii) Bonus Shares: Nil**

**(iii) Right Shares: Nil**

**(iv) Any other entitlement/corporate action: N/A**

**(v) Any other price-sensitive information: N/A**

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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## FINANCIAL RESULTS:

The standalone and consolidated financial results of the Company are attached.

## ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held on Tuesday, April 26, 2022 at 11.00 A.M. at Avari Towers, Karachi, through in-person and video link facility.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2022.

The share transfer books of the Company will be closed from April 19, 2022 to April 26, 2022 (both days inclusive). Transfers received in order at the office of our Registrar, namely CDC Share Registrar Services Limited situated at CDC House, 99-B, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi - 74400 by the close of business on April 18, 2022 will be treated as being in time for the purposes of payment of final cash dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

## FUTURE OUTLOOK:

As we move ahead, AGP is looking to achieve sustainable growth by utilizing Company's own resources and focusing on synergies and integration of the acquired business. The Company is making efforts to capitalize on its existing product pipeline, strengthen its portfolio by introducing new products and entering new therapeutic classes, penetrate deeper at domestic level and mark its presence in international markets. To pursue our aggressive growth strategy, we are focusing on infrastructure development and capacity enhancement in our manufacturing facilities and capability building of our human capital. The management is confident that these growth drivers, will translate and further uplift performance of the Company in the foreseeable future.

Yours Sincerely

Umair Mukhtar  
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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**AGP LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	-----	-----
	(Rupees in '000)	(Rupees in '000)
Revenue from contracts with customers - net	7,420,458	6,946,355
Cost of sales	(3,303,198)	(3,085,723)
<b>Gross profit</b>	<b>4,117,260</b>	<b>3,860,632</b>
Administrative expenses	(390,726)	(226,693)
Marketing and selling expenses	(1,614,736)	(1,403,883)
Other expenses	(157,202)	(183,172)
Other income	46,120	31,588
Finance costs	(89,303)	(151,792)
	(2,205,847)	(1,933,952)
<b>Profit before taxation</b>	<b>1,911,413</b>	<b>1,926,680</b>
Taxation	(346,488)	(339,253)
<b>Profit for the year</b>	<b>1,564,925</b>	<b>1,587,427</b>
<b>Earnings per share - basic and diluted</b>	<b>Rs. 5.59</b>	<b>Rs. 5.67</b>





we value life

**AGP LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	------(Rupees in '000)-----	
Revenue from contracts with customers - net	9,316,754	6,946,355
Cost of sales	(4,261,841)	(3,085,723)
<b>Gross profit</b>	<b>5,054,913</b>	<b>3,860,632</b>
Administrative expenses	(472,944)	(226,693)
Marketing and selling expenses	(1,962,549)	(1,403,883)
Other expenses	(157,202)	(183,172)
Other income	50,644	31,588
Finance costs	(205,114)	(151,792)
	(2,747,165)	(1,933,952)
<b>Profit before taxation</b>	<b>2,307,748</b>	<b>1,926,680</b>
Taxation	(461,776)	(339,253)
<b>Profit for the year</b>	<b>1,845,972</b>	<b>1,587,427</b>
<b>Profit attributable to:</b>		
Equity holders of the parent company	1,747,182	1,587,427
Non-controlling interest	98,790	-
	<b>1,845,972</b>	<b>1,587,427</b>
<b>Earnings per share - basic and diluted</b>	<b>Rs. 6.24</b>	<b>Rs. 5.67</b>