



Holdings

Our Ref: Fin-0076/2022

March 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial Results for the year ended December 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on March 28, 2022 at 4:00 pm. at Lahore/via video-link, recommended the following:

- (i) **CASH DIVIDEND**
Final cash dividend for the year ended December 31, 2021 at Rs. 3.50/- (Rupees three and fifty paise only) per share (i.e. 35%). This is in addition to the interim dividend already paid to the members at Rs. 2/- (Rupees two only) per share (i.e. 20%) during the year.
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Annual General Meeting (AGM) of the Company will be held on Friday, April 29, 2022 at 9:30 a.m. at the Auditorium of The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.



IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings



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The Share Transfer Books of the Company will be closed from Friday, April 22, 2022 to Friday, April 29, 2022 (both days inclusive). Transfers received at the office of the share registrar FAMCO Associates (Private) Limited, situated at 8-F, Next to Faran Hotel, P.E.C.H.S, Block 6, Shahrah-e-Faisal, Karachi at the close of business on Thursday, April 21, 2022 will be treated in time for the purpose of determining above entitlement to the transferees.

The annual report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting and shall also be made available on our website <https://www.igiholdings.com.pk/>.

Yours truly,
For IGI Holdings Limited

Nadia Hussain
Company Secretary

C.c:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad
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Annexure A

IGI HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021 --- (Rupees in '000) ---	2020
Dividend income	16	1,260,000	1,110,000
Other income	17	1,638	1,397
Total income		1,261,638	1,111,397
General and administrative expenses	18	(73,908)	(66,463)
Finance costs	19	(131,745)	(192,402)
Total expenses		(205,653)	(258,865)
		1,055,985	852,532
Reversal of provision against investments - net	6.1.1	14,659	101,420
Recoveries against bad and doubtful loans and advances / lease losses - net		28,168	20,893
Profit before taxation		1,098,812	974,845
Taxation - net	20	(8,636)	(30,517)
Profit after taxation		1,090,176	944,328
		----- Rupees -----	
Earnings per share - basic and diluted	21	7.64	6.62



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Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	2021 ----- Rupees in '000 -----	2020
Operating revenue	25	12,661,524	11,497,868
Operating expenses	26	<u>(10,376,647)</u>	<u>(8,764,970)</u>
		2,284,877	2,732,898
Other income	27	253,910	344,651
General and administrative expenses	28	(411,714)	(438,454)
Other expenses	29	<u>(355,854)</u>	<u>(462,523)</u>
		1,771,219	2,176,572
Change in insurance liabilities (other than outstanding claims)		(738,741)	(1,253,153)
Surplus appropriated to shareholders' fund from Ledger B to C		17,013	16,121
Share of profit from associates and joint venture under equity accounting - net	30	<u>2,109,959</u>	<u>1,282,853</u>
Profit before taxation		3,159,450	2,222,393
Taxation	31	<u>(569,741)</u>	<u>(501,602)</u>
Profit after taxation		2,589,709	1,720,791
Profit / (loss) attributable to:			
Equity holders of the parent		2,650,135	1,737,357
Non-controlling interest		<u>(60,426)</u>	<u>(16,566)</u>
		<u>2,589,709</u>	<u>1,720,791</u>
		-----Rupees-----	
Earnings per share - basic and diluted	32	<u>18.58</u>	<u>12.18</u>



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