

## PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan  
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

March 29, 2022

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

**Sub: Audited Financial Results for the Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following;

- |       |  |     |
|-------|--|-----|
| (i)   | <b>CASH DIVIDEND</b>                         | NIL |
| (ii)  | <b>BONUS SHARES</b>                          | NIL |
| (iii) | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b> | NIL |

The financial results of the Company for the Year ended December 31, 2021 are attached:



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## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2021

	31-Dec-21 Rupees '000	31-Dec-20 Rupees '000
REVENUE FROM CONTRACTS WITH CUSTOMERS	55,367,475	37,988,168
SALES TAX, EXCISE DUTY AND DISCOUNTS	(12,480,111)	(9,189,150)
<b>NET REVENUE</b>	<b>42,887,364</b>	<b>28,799,018</b>
COST OF SALES	(33,819,712)	(22,397,517)
<b>GROSS PROFIT</b>	<b>9,067,652</b>	<b>6,401,501</b>
OTHER INCOME	38,595	36,099
SELLING AND DISTRIBUTION EXPENSES	(2,779,561)	(2,346,473)
ADMINISTRATIVE EXPENSES	(1,725,363)	(1,457,070)
OTHER EXPENSES	(205,915)	(51,283)
	(4,710,839)	(3,854,826)
IMPAIRMENT ALLOWANCE FOR EXPECTED CREDIT LOSSES	(14,356)	(26,273)
<b>OPERATING PROFIT</b>	<b>4,381,052</b>	<b>2,556,501</b>
FINANCE COST	(2,173,765)	(2,198,358)
	2,207,287	358,143
SHARE OF LOSS OF ASSOCIATE	(909)	(2,203)
<b>PROFIT BEFORE TAXATION</b>	<b>2,206,378</b>	<b>355,940</b>
TAXATION	(615,302)	(132,091)
<b>PROFIT AFTER TAXATION</b>	<b>1,591,076</b>	<b>223,849</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>3.11</b>	<b>0.36</b>

The Annual General Meeting of the Company will be held at 11:30 A.M., on Thursday, April 28, 2022 at Factory Premises, 14-KM, Ferozepur Road, Lahore

Share Transfer Books of the Company will remain closed from **April 21, 2022 to April 28, 2022** (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Registrar Office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore on or before April 20, 2022 will be treated in time for Above entitlement and Attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,  
for PAK ELEKTRON LIMITED

Muhammad Omer Farooq  
Company Secretary

