



Bank Alfalah

LDN/CA/2022
29th March 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Certified Copies of Resolutions passed in the 30th Annual General Meeting

We enclose certified copies of the following Resolutions passed by the shareholders in the 30th Annual General Meeting of Bank Alfalah Limited ("**the Bank**") held on 29th March 2022 at Karachi.

1. Ordinary Resolution for confirmation of Minutes of the Extra-Ordinary General Meeting held on 27th May 2021;
2. Ordinary Resolution for grant of leave of absence;
3. Ordinary Resolution for approval of audited Annual Accounts of the Bank for the year ended December 31, 2021 including post-facto approval of remuneration paid to the non-executive directors;
4. Ordinary Resolution for approval of the payment of final cash dividend;
5. Ordinary Resolution for appointment of Auditors for the year 2022
6. Ordinary Resolution for approval of the proposed amendments in the Remuneration Policy for Directors of Bank Alfalah;
7. Special Resolution for acquisition of minority shareholding by Bank Alfalah in its subsidiary, M/s. Alfalah CLSA Securities (Pvt) Limited.

This is for your information.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encls: as above



Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.

Quote

“RESOLVED that Minutes of the Extra-Ordinary General Meeting held on 27th May 2021 at Karachi, be and are hereby confirmed.”

Unquote

Karachi
29th March 2022

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.

Quote

“RESOLVED that leave of absence be and is hereby granted to H.H. Sheikh Nahayan Mabarak Al Nahayan and Mr. Abdulla Nasser Hawaileel Al Mansoori Directors of Bank Alfalah Limited.”

Unquote

Karachi
29th March 2022

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.

Quote

“RESOLVED THAT as recommended by the Board of Directors of Bank Alfalah Limited (**“the Bank”**), the audited unconsolidated statement of financial position as at 31st December 2021, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with notes thereon for the year 1st January 2021 to 31st December 2021, the Chairman’s Review Report and the Directors’ Report presented to this meeting and the Auditors’ Report read before this meeting, be received and adopted.

RESOLVED FURTHER THAT as recommended by the Board of Directors of the Bank, the audited consolidated statement of financial position as at 31st December 2021, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with notes thereon for the year 1st January 2021 to 31st December 2021 presented to this meeting and the Auditors’ Report read before this meeting, be received and adopted.

RESOLVED FURTHER THAT the remuneration paid to the non-executive directors of the Bank for attending Board and Board Committees meetings reported at Note 39 of the Annual Accounts, be and is hereby approved.”

Unquote

Karachi
29th March 2022

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.


Quote

“RESOLVED that as recommended by the Board of Directors of Bank Alfalah Limited (**“the Bank”**), payment of final cash dividend @ Rs. 2/- per share i.e. 20%, in addition to the interim cash dividend already paid at Rs. 2/- per share i.e. 20%, be paid to the shareholders, whose names appear on the Register of Members as at close of business on 21st March 2022.

RESOLVED FURTHER that the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Bank be and are hereby authorized, singly, to take all actions, and do all acts, deeds and things as may be necessary in the matter of payment of the above cash dividend.”

Unquote

Karachi
29th March 2022


Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.

Quote

“RESOLVED THAT M/s. EY Ford Rhodes, Chartered Accountants (“EY Ford Rhodes”), be and are hereby appointed as Statutory Auditors of Bank Alfalah Limited for the year 2022 at the fee/remuneration of PKR 23,225,000/- excluding applicable taxes and out of pocket expenses (which will be billed at actual) plus any new certification/review requirements, including IFRS 9 review, which will be billed separately at mutually agreed fee.”

Unquote

Karachi
29th March 2022



Muhammad Akram Sawleh
Company Secretary



Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.

Quote

“RESOLVED THAT in order to align the policy document with the updated regulatory requirements, the amendments to the Remuneration Policy for the Directors of Bank Alfalah Limited, as presented before the shareholders in the 30th Annual General Meeting, be and are hereby approved.”

Unquote

Karachi
29th March 2022

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 30th Annual General Meeting held on 29th March 2022 at Karachi.


Quote

“RESOLVED THAT in accordance with Section 199 of the Companies Act, 2017, and subject to compliance with necessary requirements and approvals, Bank Alfalah Limited (“the Bank”) be and is hereby authorized to purchase 521,739 (Five Hundred Twenty One Thousand Seven Hundred Thirty Nine) ordinary shares of Alfalah CLSA Securities (Private) Limited, having face value of PKR 10/- (Pak Rupees ten each, from the Sellers, at an aggregate price of PKR 5,217,390/- (Pak Rupees Five Million Two Hundred Seventeen Thousand Three Hundred Ninety), on such terms and conditions as negotiated and finalized by the Authorized Representatives of the Bank.

FURTHER RESOLVED THAT the Group Head, Strategy, Transformation and Customer Experience, the Company Secretary and the Chief Financial Officer of the Bank (“the Authorized Representatives”), be and are hereby, jointly and severally, authorized to prepare, finalize, execute and file all necessary documents, take all necessary steps and to do all such acts deeds and things for and on behalf of, and in the name of the Bank, as may be necessary or required as they may think fit for or in connection with or incidental for the purposes of the above-mentioned resolution or for the proposed Purchase, as well as carry out any other act or step which may be ancillary and / or incidental to do the above and necessary to fully achieve the objects of the aforesaid resolution.”

Unquote

Karachi
29th March 2022


Muhammad Akram Sawleh
Company Secretary

