

March 30, 2022

**RESOLUTIONS PASSED AND ADOPTED IN THE ANNUAL GENERAL
MEETING OF THE BANK OF PUNJAB HELD ON WEDNESDAY,
MARCH 30, 2022 AT 11:30 A.M. AT LAHORE**

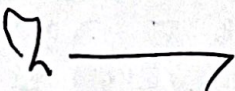
ORDINARY BUSINESS

1. **Resolved that** the annual Audited Financial Statements of the Bank (Standalone and Consolidated) for the year ended December 31, 2021 together with the Report of Directors and the Auditors be and are hereby approved and adopted by the members."
2. **Resolved that** issue Bonus shares in the proportion of 12.5 share(s) for every 100 share(s) held i.e. 12.5%, be and is hereby approved."
3. **"Resolved that** M/s A.F. Ferguson & Co., Chartered Accountants, being the lowest bidders for appointment as Bank's Statutory Auditors for the year ending December 31, 2022, at a remuneration of Rs.6,382,500/- (Rupees Six million three hundred eighty two thousand five hundred only) for statutory audit of Bank's Financial Statements and Periodic Review as per Regulatory Requirement, along with out of pocket expenses as per actual, be and are hereby approved."

SPECIAL BUSINESS

4. **Resolved that** post-facto approval for all transactions / contracts with Akhuwat for Kamyab Pakistan Program (KPP) be done on arm's length basis be and is hereby approved."
5. **"Resolved that** donation to Akhuwat for installation of Solar Solution at Akhuwat College University, Kasur amounting to Rs.30.00 million (Rupees Thirty million only) (net of taxes) be and is hereby approved."
6. **"Resolved that** in recognition of his services and as per past precedent and tradition, the sale of one vehicle in his use to Dr. Pervez Tahir, Chairman, Board of Directors, at its book value, be and is hereby approved on post facto basis."

**CERTIFIED TO BE TRUE COPY
ON BEHALF OF THE BOARD**


KAMRAN HAFEEZ
Secretary to the Board

