



HABIB BANK
حبیب بینک

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi.

March 30, 2022

Dear Sir,

Subject: **Certified Copy of Resolutions Passed and Adopted by the Shareholders of Habib Bank Limited at 80th Annual General Meeting**

In compliance with Clause 5.6.9(b) of PSX Regulations, please find enclosed attested copy of Resolutions passed in Annual General Meeting of the Bank held on March 30, 2022 at 10:00 A.M. at HBL Tower, Islamabad, which is duly adopted and become effective.

The above may be noted for your information and record purposes.

Yours faithfully,

Neelofar Hameed
Company Secretary

Habib Bank Limited
(Registered Office)
9th Floor,
Habib Bank Tower,
Jinnah Avenue, Blue Area,
Islamabad

Phone 051-2270856
051-2821183
Fax 051-2872205
www.hbl.com



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Certified Copy of Resolutions Passed and Adopted by the Shareholders in 80th Annual General Meeting of the Habib Bank Limited held on March 30, 2022 at Islamabad

Ordinary Business:

1. To receive, consider and adopt the Audited Accounts (consolidated and unconsolidated) of the Bank for the year ended December 31, 2021, together with the Reports of the Directors and Auditors thereon.

"RESOLVED THAT the Annual Audited Accounts (consolidated and unconsolidated) of the Bank for the year ended December 31, 2021, together with the Reports of the Directors and Auditors thereon, be and hereby adopted and approved."

2. To appoint Auditors for a term ending at the conclusion of the next Annual General Meeting at a fee of Rs. 37.086 million. In addition, any Federal or Provincial taxes and reimbursements of out of pocket expenses will be paid at actuals. The retiring Auditors, KPMG Taseer Hadi & Co. Chartered Accountants, being eligible, have offered themselves for reappointment.

"RESOLVED THAT as recommended by the Bank's Board of Directors, Messers, KPMG Taseer Hadi & Co., Chartered Accountants, be and hereby appointed as External Auditors for a term ending at the conclusion of the next Annual General Meeting, at a fees of Rs. 37.086 million. In addition, any Federal and Provincial taxes and reimbursements of out of pocket expenses will be paid at actuals."

3. To approve payment of a Final Cash Dividend of Rs. 2.25 per share, i.e. 22.5% for the year ended December 31, 2021, as recommended by the Board of Directors to Shareholders as at close of business on March 22, 2022, which is in addition to the 52.5% Interim Cash Dividend (i.e. Rs. 5.25/- per share) already paid

"RESOLVED THAT a Final Cash Dividend for the year ended December 31, 2021 at the rate of Rs. 2.25 per share each, i.e. 22.5%, in addition to the 52.5% Interim Cash Dividend (i.e. Rs. 5.25/- per share) already paid, be and is hereby approved for payment to those who are shareholders at close of business on March 22, 2022."





Special Business:

1. To approve and authorize the purchase of entire shareholding of Allied Bank Limited ("ABL") in Habib Allied Holding Limited, UK ("HAHL"), subject to approval of the State Bank of Pakistan.

For the aforesaid purpose to consider, and if deemed fit, to pass the following Resolution as a Special Resolution with or without modification:

"RESOLVED THAT the Habib Bank Limited ("the Bank") be and is hereby authorized to purchase 9.5% shares of Habib Allied Holding Limited ("HAHL") from Allied Bank Limited ("ABL"), subject to approval of the State Bank of Pakistan."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Bank or such person or persons as may be authorized by the Board of Directors of the Bank, be and each of them is hereby authorized to do all such acts, deeds and things and to execute and deliver for and on behalf and in the name of the Bank all such deeds, agreements, declarations and undertakings as may be necessary or required or as they or any of them may think fit for or in connection with the aforesaid investment, including without limiting the generality of the foregoing, any approval, sanction or permission required thereof or in connection therewith."

Certified to be True Copy

Neelofar Hameed
Company Secretary

