

PSX-100(5F)2022/15
March 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: Certified copies of Resolutions passed and adopted by the Shareholders of MCB Bank Limited in 74th Annual General Meeting

In compliance of Rule No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith Certified True Copy of Resolutions passed and adopted by the Shareholders of MCB Bank Limited in 74th Annual General Meeting of the Bank held on Tuesday, March 29, 2022.

Yours sincerely,



Muhammad Imran
Department Head
Corporate Affairs Division

Encl: As above

**CERTIFIED TRUE COPY OF RESOLUTIONS PASSED BY
THE SHAREHOLDERS AT 74TH ANNUAL GENERAL MEETING
OF MCB BANK LIMITED, HELD ON TUESDAY, MARCH 29, 2022**

**1. Approval/Confirmation of the Minutes of Annual General Meeting held on
March 27, 2021:**

"RESOLVED THAT the Minutes of Annual General Meeting held on March 27, 2021 be and are hereby confirmed/ approved."

**2. Consideration and Adoption of the Annual Audited Standalone and Consolidated
Financial Statements of the Bank together with the Directors' and Auditors' Reports
thereon and Chairman's Review for the year ended December 31, 2021:**

"RESOLVED THAT Annual Audited Standalone and Consolidated Financial Statements of MCB Bank Limited together with Directors' and Auditors' Reports thereon and Chairman's Review for the year ended December 31, 2021, be and are hereby received, considered, approved and adopted."

3. Appointment of External Auditors and fix their remuneration:

"RESOLVED THAT M/s A. F. Ferguson & Co., Chartered Accountants, being eligible, be and are hereby appointed to hold the office of Auditors of MCB Bank Limited (the 'Bank') from conclusion of this Meeting till the conclusion of next Annual General Meeting, at an annual remuneration of PKR 17,737,500/- (excluding charges for other services not prohibited by Listing Regulations and out of pocket expenses on actual basis with cap of 10% of audit fee and applicable sales tax) as recommended by the Audit Committee and the Board of Directors of the Bank for the financial year ending December 31, 2022."



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4. Approval of Payment of Final Cash Dividend:

- i. *"RESOLVED THAT as recommended by the Board of Directors, the payment of Final Cash Dividend @ 50% i.e., PKR 5.00 per share in addition to 140% i.e., PKR 14.00 per share (45% for 1st, 50% for 2nd and 45% for 3rd quarter) Interim Cash Dividend already declared and paid; total 190% i.e. PKR 19.00 per share for the year ended December 31, 2021, to be paid to the Members whose names were appearing on the Register of Members of the Bank at the close of business hours on March 16, 2022, be and is hereby approved."*
- ii. *"FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to complete all formalities for issuance of Final Cash Dividend for the year ended December 31, 2021."*

5. Approval of amendments in Directors' Remuneration Policy:

"RESOLVED THAT the amended Directors' Remuneration Policy, as recommended by the Board of Directors of the Bank, in accordance with the requirements of the Corporate Governance Regulatory Framework, issued by the State Bank of Pakistan, be and is hereby approved."

**CERTIFIED TO BE A TRUE COPY
For MCB BANK LIMITED**


Secretary

