



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326
E-Mail: info@uic.com.pk Web: www.uic.com.pk



March 31, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Thursday March 31, 2022 recommended the following;

i. CASH DIVIDEND

A cash dividend for the period ended 31st December, 2021 @ Rs. **NIL** per share.
Interim dividend has already been paid @ Rs. **NIL** per share i.e. **NIL** %

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share for every **NIL** Shares held.

iii. RIGHT SHARES

The Board has also recommended to issue **NIL**% Right Shares at par/ at premium of Rs. **NIL** per share in proportion of **NIL** Share for every **NIL** Share.

The Statement of Profit or Loss for the period ended 31st December, 2021 in annexed herewith. The Annual General Meeting of the company will be held on Friday 29th April, 2022 at 10:30 A.M at Registered Office, 63-Shahrah-e-Quaid-e-Azam, Lahore.

The share transfer book of the company will remain closed from 22-04-2022 to 29-04-2022 (both days inclusive).

Members may be notified accordingly,

Thanking you,

Your truly


Liaqat Ali Shaukat
(Company Secretary)



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Statement of Profit or Loss For the Year Ended December 31, 2021

	Note	2021 Rupees in thousand	2020
Net insurance premium	23	75,205	67,199
Net insurance claims	24	(40,660)	(35,774)
Net commission	25	(9,721)	(10,758)
Insurance claims and expense		(50,381)	(46,532)
Management expenses	26	(85,307)	(83,053)
Underwriting results		(60,483)	(62,386)
Investment income	27	13,881	9,754
Rental income		1,116	1,060
Other income	28	9,566	11,722
Other expenses	29	(5,435)	(4,432)
Results of operating activities		(41,355)	(44,282)
Share of profit / (loss) of associates - net	7	86,644	(65,197)
Profit / (loss) before taxation		45,289	(109,479)
Income tax	30	(4,849)	21,634
Profit / (loss) after taxation		40,440	(87,845)
		--- Rupee ---	
Earnings / (loss) (after taxation) per share	31	0.81	(1.76)


(Ashfaq Ahmed)
Chief Financial Officer