



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/111
March 31, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **March 31, 2022 at 3:30 p.m.**, at the registered office of the Company, has approved the separate and consolidated audited financial statements of the Company for the year ended December 31, 2021 and recommended the following:

CASH DIVIDEND:

A Final Cash Dividend for the year ended December 31, 2021 at **Rs. 7.50/- per share i.e. 75%**.

FINANCIAL RESULTS:

The financial results of the Company are enclosed herewith as Annexure-A.

ANNUAL GENERAL MEETING (AGM):

The Annual General Meeting of the Company will be held on **Thursday, April 28, 2022 at 11:00 a.m.**, at Shalimar Tower Hotel, Adjacent Servis House, 2-Main Gulberg, Lahore.

BOOK CLOSURE FOR THE PURPOSE OF ENTITLEMENT OF FINAL CASH DIVIDEND AND AGM:

The Share Transfer Books of the Company for the purpose of Final Cash Dividend and AGM will remain closed from **April 22, 2022 to April 28, 2022 (both days inclusive)**. Transfers received at the share registrar office, M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 21, 2022 will be treated in time for the purpose of above entitlement of Cash Dividend and to attend and vote at the AGM.

The Annual Report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.





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Thanking you.

Yours faithfully

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary



Enclosed as above.

C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



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Annexure - A

SERVICE INDUSTRIES LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
Rupees in thousand.....	
REVENUE - net	32,724,924	24,442,492
COST OF SALES	(27,458,310)	(19,521,551)
GROSS PROFIT	5,266,614	4,920,941
DISTRIBUTION COST	(2,309,860)	(1,437,878)
ADMINISTRATIVE EXPENSES	(1,276,251)	(1,056,792)
OTHER EXPENSES	(112,389)	(266,728)
	(3,698,500)	(2,761,398)
	1,568,114	2,159,543
OTHER INCOME	282,457	134,378
PROFIT FROM OPERATIONS	1,850,571	2,293,921
FINANCE COST	(1,314,456)	(1,084,627)
	536,115	1,209,294
SHARE OF PROFIT / (LOSS) OF EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	34,727	(48,110)
PROFIT BEFORE TAXATION	570,842	1,161,184
TAXATION	(214,016)	(471,160)
PROFIT AFTER TAXATION	356,826	690,024
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	7.59	14.69





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SERVICE INDUSTRIES LIMITED AND ITS SUBSIDIARY COMPANIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	-----Rupees in thousand-----	
REVENUE	39,574,739	31,160,011
COST OF SALES	(33,152,287)	(24,852,381)
GROSS PROFIT	6,422,452	6,307,630
DISTRIBUTION COST	(2,880,498)	(1,872,870)
ADMINISTRATIVE EXPENSES	(1,761,012)	(1,514,046)
OTHER EXPENSES	(147,594)	(314,116)
	(4,789,104)	(3,701,032)
	1,633,348	2,606,598
OTHER INCOME	937,453	376,185
PROFIT FROM OPERATIONS	2,570,801	2,982,783
FINANCE COST	(1,534,106)	(999,373)
	1,036,695	1,983,410
SHARE OF LOSS OF EQUITY ACCOUNTED INVESTEES - NET OF TAXATION	(15,898)	(91,509)
PROFIT BEFORE TAXATION	1,020,797	1,891,901
TAXATION	(436,063)	(567,469)
PROFIT AFTER TAXATION	584,734	1,324,432
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	534,617	1,322,475
NON-CONTROLLING INTEREST	50,117	1,957
	584,734	1,324,432
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	11.38	28.15

