

April 1, 2022



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on April 1, 2022 at 10:00 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2021 at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) **NIL** for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

The financial results of the Company for the period ended December 31, 2021 are attached. The Annual General Meeting of the Company is scheduled to be held on April 28, 2022 at 11:00 a.m. at Lahore. The Share Transfer Books of the Company will be closed from April 22, 2022 to April 28, 2022 (both days inclusive) for the purpose of holding the annual general meeting. Transfers received at the Office of our Share Registrar M/s Hameed Majeed Associates (Private) Limited, 1st Floor, H.M House, 7-Bank Square, Lahore at the close of business on April 21, 2022 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the Company will be transmitted through PURCARS at least 21 days before holding the Annual General Meeting.

Sincerely yours,


Mudassar Hassan Kamran
Company Secretary

Copy to:

Executive Director/HOD, Offsite – II, Department
Supervision Division, Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Agritech Limited
Statement of Profit or Loss
For the year ended 31 December 2021

| | Note | 2021 Rupees | 2020 Rupees |
|-------------------------------------|------|-----------------|-----------------|
| Sales - net | 29 | 10,100,923,848 | 5,699,723,002 |
| Cost of sales | 30 | (9,691,405,911) | (6,872,441,922) |
| Gross profit/(loss) | | 409,517,937 | (1,172,718,920) |
| Selling and distribution expenses | 31 | (352,478,880) | (222,429,800) |
| Administrative and general expenses | 32 | (369,802,913) | (323,405,494) |
| Other expenses | 33 | (456,767) | (5,435,819) |
| | | (722,738,560) | (551,271,113) |
| Other income | 34 | 100,739,070 | 182,605,940 |
| Operating loss | | (212,481,553) | (1,541,384,093) |
| Finance cost | 35 | (2,805,272,707) | (2,945,134,522) |
| Loss before taxation | | (3,017,754,260) | (4,486,518,615) |
| Taxation for the year | 36 | 336,516,570 | 189,618,160 |
| Loss after taxation | | (2,681,237,690) | (4,296,900,455) |
| Loss per share - basic and diluted | 37 | (6.83) | (10.95) |

enter



for