

04 April 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to inform as follows:

We are pleased to inform that Supernet Limited ('SNL'), a subsidiary of Telecard Limited has been awarded Shariah Screening Certificate by Meezan Bank Limited, based on the review of consolidated financial statements of SNL, certifying its compliance with KSE Meezan Islamic Index Criteria set out by Pakistan Stock Exchange.

The relevant notice is attached herewith.

You may please inform the members of the Pakistan Stock Exchange, accordingly.

Yours Sincerely,

Waseem Ahmad
Company Secretary



Copy to:

Executive Director / HOD,
 Offsite-II Department
 Supervision Division
 Securities and Exchange Commission of Pakistan
 63, NIC Building, Jinnah Avenue, Blue Area
Islamabad







March 30, 2022

Ref#: MBL/IB/E/22/17

Shariah Screening Certificate

Al-Hamdulillah, Meezan Bank Limited, in the capacity of Banker to the Issue for general public and book building, has reviewed the Consolidated Audited Financials Statements of Supernet Limited based on June 30, 2021. We found the said financials to be in compliance with KSE Meezan Islamic Index Criteria set out by Pakistan Stock Exchange.

On the basis of reviewed financial statements, it is allowed to participate in IPO of Supernet Limited with the provision that the investee will be required to purify its dividend income as per company's annual dividend purification rate determined on semi-annual basis in KMI-All Share Islamic Index.

This is pertinent to highlight that the Shariah compliance status of the company's financial statements may vary from one financial period to the other. So, this certificate shall remain valid as long as company's latest available financial statements are for the period ended June 30, 2021.

And Allah (s.w.t.) knows the best

or and On Behalf of Meezan Bank Limited