



ARSHAD ENERGY LTD.

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Manager
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Date: 04 April 2022

Progress Report for Quarter Ended March 31, 2022

This is in reference to the subject matter.

In this regard, it is to inform that current furnace prices are not feasible for the plant operations, hence, the plants are still having no production during the quarter ended March 31, 2022.

Members have approved Alternate/Revival business plan in EOGM held on February 24, 2022. The management is pursuing the implementation of Alternate/Revival business plan..

Regards,

Company Secretary


Mr. Shafiq Ijaz