Main Office: B-28, Manghopir Road, S.I.T.E.,

Karachi.75700, Pakistan. Tel: +92-21-3257-9162, 3256-7474 Tel: +92-42-35173434

Fax: +92-21-3257-9116

Registered Office: 503-E, Johar Town, Lahore, Pakistan.

Jubilee Spinning

Weaving Mills Ltd.

JSWM/CS/PSX/PR/2022/2 April 04, 2022

Mr. Hafiz Maqsood Munshi

Senior Manager Listed Companies Compliance Department - RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road Karachi.

Subject:

Progress Report.

Dear Sir,

We write with reference to your letter # PSX/Gen-650 dated March30, 2022regarding above subject.

Please note that we are continuously pursuing for No Objection Certificate (NOC) from National Bank of Pakistan (NBP), which is the only remaining requirement for the approval of Form-26 related to change of company name. Receiving copy of our request letter to NBP is attached for your reference.

As soon as we receive this NOC from NBP, we will submit the same to the Securities & Exchange Commission of Pakistan (SECP) and then apply for Certified True Copy of Memorandum of Association to the SECP.

On the basis of approved Form-26 for the Memorandum of the Company, we once again request you to please remove our company name from the Defaulters' Segment under subclause 5.11.1(a) and (b) of the PSX Regulations.

Thank you,

Yours sincerely

For Jubilee Spinning & Weaving Mills Limited

Company Secretary

C.c. to:

The Acting Chief Regulatory Officer-PSX

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Dated: February 03, 2022

To,
The Manager
National Bank of Pakistan
Main Branch, I.I. Chundrigar Road,
Karachi

Subject:

Request for NO OBJECTION CERTIFICATE - Change of Name of the Company from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited

Dear Sir,

With reference to our letter dated August 07, 2020 regarding above subject (copy attached).

The above mentioned NOC is required by Securities & Exchange Commission of Pakistan to complete the formalities for the change of name of the company. We applied to SECP for the change in June 2020. Since then a substantial length of time has passed.

You are once again requested to please issue NOC for onward submission to Securities & Exchange Commission of Pakistan.

Further we assure you that all the assets and liabilities of the company will remain intact.

Thanking you,

For Jubilee Spinning & Weaving Mills Limited

National Bank of Pakistan
Main Branch (0002) Karachi.

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DESPATCH SECTION