



DAR ES SALAAM TEXTILE MILLS LIMITED

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DTM/SAC/225-2022
April 4, 2022

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-(RAD)
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

Sub; Progress Report for the quarter ended March 31, 2022

Dear Sir

This refers to your letter no PSX/Gen-650 dated March 30, 2022 and also in continuation to our previous progress reports submitted to PSX regarding the resumption/commencement of the business operations.

The management is pleased to inform the stakeholders that it has successfully managed to dispose of the factory premises at desired price. Now, in accordance with approval plan approved by the shareholders in their EOGM held on April 15, 2021 we are moving forward for the change of the principle line of business and the name of Company to commensurate with principle line of business from manufacturing to Real Estate business warehousing /leasing of the company premises

Accordingly, the plan approved by the shareholders in the aforesaid meeting will take another six months for its implementation.

The management is vigorously pursuing the policy to keep the Company alive as a profitable entity.

Regards

Dar Es Salaam Textile Mills Limited


Company Secretary

