



April 4, 2022

Ref: WTL/SECP/EXT-01/AGM-21

Mr. Zia-ul-Haq
Additional Joint Director,
Securities Exchange Commission of Pakistan,
Securities Market Division
NIC Building, Jinnah Avenue,
Islamabad.

Subject: **WORLDCALL TELECOM LIMITED – 0042200**
Application for extension in the Period of holding Annual General Meeting (AGM) for the year ended December 31, 2021 and laying of financial statements therein under section 132 (1) and 223 (2) of the Companies Act, 2017 (the “Act”)

Dear Sir,

Pursuant to the provisions of section (s) 132 (1) and 223 (2) of the Act, an extension of thirty (30) days is sought from the Securities and Exchange Commission of Pakistan (the “Commission”) for holding the Company's AGM and laying its annual audited financial statements therein for the year ended December 31, 2021 by May 30, 2022.

As required under Regulation 27 of the Companies (General Provisions and Forms) Regulation, 2018 (the “Regulations”), the requisite information is provided hereunder:

Serial No.	Particulars	Description
(i)	The Registration Number	0042200 of 15-03-2001
	Name of the Company	WorldCall Telecom Limited
	Address of the Company	Plot No. 112-113, Block - S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, Punjab 54770
(ii)	The date on which the last AGM was held and the financial year for which the balance sheet, profit & loss account and other statement and report relating to accounts were laid at such meeting.	31 st July 2021 <i>To consider, approve and adopt the financial statements for the year ended December 31, 2020</i>
(iii)	The date up to which the annual general meeting is required to be held under and for the purposes of the said sections and the date up to which the balance-sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein	30 th May 2022 <i>To consider, approve and adopt the financial statements for the year ended December 31, 2021</i>
(iv)	Reasoning for the extension period	The company being a technology company is still marred with devastating impacts of the diminishing pandemic and concentrating efforts for steady revival; the management intent on cost rationalization, in latter half of the fiscal year resolved to shift registered office to new premises already in Company's use thereby utilizing ample space and clustering of resources under one roof. This was a lengthy tiring exercise consuming

Head Office:

Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore.

Tel # (+92 42) 35400544, 35400609, 35110965

www.worldcall.net.pk



		precious work hours but carried out in best interests and for longer good. After settling in, accounts & finance team strenuously undertook the finalization of financial statements and statutory audit was accordingly planned until the unexpected came to pass. Our core member of the finance team coordinating/ liaising with the external auditors and tasked to ensure timely conclusion resigned from his post to pursue a better opportunity at such a critical stage. Recruiting suitable replacement at such a key position and transitioning to discharge such grave responsibility immediately upon joining has left the Company with no viable option than to seek extension of thirty (30) for holding its AGM for the year ended December 31, 2021 and laying of annual audited financial statements therein.
(v)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor.	Auditor's certificate is annexed.
(vi)	Accompanied by a copy of the last audited balance-sheet and profit and loss account.	A copy of last audited financial statements for the year ended 31 December 2020 is enclosed.
(vii)	Verification	Affidavit duly signed and attested is attached
(viii)	Fee	Paid Challan Attached

In light of the above submissions, we request you to kindly grant us the permission under Section 132 of the Companies Act, 2017.

We shall be much obliged for your kind consideration of our request.

Best Regards,

For and on Behalf of **WorldCall Telecom Limited**


Muhammad Zaki Munawar
Company Secretary

Encl: As above

Head Office:

Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore.

Tel # (+92 42) 35400544, 35400609, 35110965

www.worldcall.net.pk