

# LANDMARK SPINNING INDUSTRIES LIMITED

Hafiz Maqsood Munshi,  
Senior Manager,  
Listed Companies Compliance Department – RAD  
Pakistan Stock Exchange Limited,  
Karachi.  
SUBJECT:     PROGRESS REPORT

Dear Sir,

We are in receipt of your Letter No. PSX/GEN-650 dated 30/03/2022 received on 04<sup>th</sup> April 2022 wherein you have sought a Progress Report in respect of the actions taken by our Company in respect of the Company's alleged non compliance of the provisions of Regulation 5.11.2.(b) of the PSX Regulations.

In this context, we would like to inform you that the Company is in the process of a reverse merger (as defined in Regulations 5.22 ) with an Operating Unlisted Company (as defined in Regulation 5.1.1 (e) ("Operating Company") and thereafter, pursuant to such reverse merger the Company shall commence operations as a merged Company.

The Board of Director meeting is now scheduled to be held on 13<sup>th</sup> April 2022, for consideration of the matter related to Reverse Merger and its Announcement will be forwarded to the Pakistan Stock Exchange Limited (PSX) through PUCAR by 14<sup>th</sup> April 2022.

Yours Sincerely,  
FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali  
Company Secretary  
Dated 06/04/2022

