

Ref No: SECP/CS/2022/1

April 6, 2022

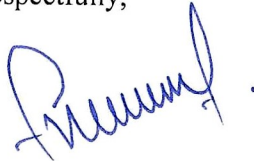
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

Sub: **BOARD RESOLUTION FOR ISSUE OF BONUS SHARES.**

Dear Sir,

In pursuance of Notification No: S.R.O. 231(I)/2020 dated March 16, 2020, please find attached a copy of the board resolution for issue of bonus shares in proportion of 200 shares for every 100 shares held i.e. 200% recommended by the board in their meeting held on Wednesday, 6th April 2022 at 11: 00 am, at PRCL Tower, Karachi, subject to the approval by the shareholders in the Annual General Meeting to be held on Friday, 29th April 2022 at 11: 00 am, at Jasmine Hall, Ground Floor, Beach Luxury Hotel, Karachi.

Respectfully,



(Sumeet Kumar)
Company Secretary

CC: 1) Securities & Exchange Commission of Pakistan- CRO Office Karachi.

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan

Ph: 021-99202908- 14 Fax: (92-21) 99202920-21 & 22

E-mail: prcl@pakre.org.pk, Website: www.pakre.org.pk

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD OF
DIRECTORS MEETING OF PRCL, HELD ON WEDNESDAY, 6th APRIL AT 11: 00
AM AT PRCL TOWER KARACHI**

The following resolution was passed by the BOD:

“RESOLVED that Ordinary Shares of Rs.10/- each be issued as Bonus Shares and that the said shares be allotted as fully paid Ordinary Shares to the Members of the Company whose names appear on the Register of Members at the close of the business hours on Thursday 21st April 2022 in proportion of 200 shares for every 100 shares held, that is at the rate of 200%.

These Bonus Shares shall rank pari pasuu as regards dividend and in all other respects with the existing Ordinary Shares of the Company

CERTIFIED:



(Sumeet Kumar)
Company Secretary

6th April 2022

Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. For more details please contact:

MINISTRY OF COMMERCE
ROOM NO.502, 5TH FLOOR, BLOCK-A,
PAK SECRETARIAT, ISLAMABAD, PAKISTAN



TEL: +92-51-9202621
FAX: +92-51-9205241
www.commerce.gov.pk
www.emergingpakistan.gov.pk