

April 7, 2022  
FATIMA/PSX/22/A-005

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
SECP, Blue Area  
Islamabad.

**Sub: Financial Results for the Year Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on April 7, 2022 at 11:00 am, recommended the following:

**i. Cash Dividend**

A final Cash Dividend for the year ended December 31, 2021 at Rs. 3.50 per share i.e. 35%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**ii. Bonus Shares**

**NIL**

**iii. Right Shares**

**NIL**

**iv. Any other entitlement / Corporate action**

**NIL**

**v. Any other price sensitive information:**

“Subject to consents and approvals, as may be required under the applicable laws, the Board has accorded recommendation for investment in Fatima Cement Limited (FCL), an associated company, by way of acquisition of 30,003,000 ordinary shares of Rs. 10 each of FCL from all the existing shareholders of FCL at par value, to make FCL a 100% owned subsidiary of Fatima Fertilizer Company Limited.”

The **Financial Results** of the Company for the Year Ended December 31, 2021 are attached.

The **Annual General Meeting** of the Company will be held both physically (at registered office of the Company) and through electronic means on Friday, April 29, 2022 at 11:00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 22, 2022.

The Share Transfer Books of the Company will be closed from April 23, 2022 to April 29, 2022 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99 – B, Block ‘B’, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on April 22, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

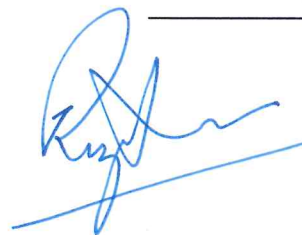


Anil Zia  
Deputy Company Secretary

Encl: as above

**FATIMA FERTILIZER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

|   | <u>2021</u>          | <u>2020</u>  |
|---|----------------------|--------------|
|   | (Rupees in thousand) |              |
| Sales   | 112,488,420          | 71,267,316   |
| Cost of sales                                   | (69,403,976)         | (42,472,530) |
| <b>Gross profit</b>                             | <b>43,084,444</b>    | 28,794,786   |
| Distribution cost                               | (5,048,813)          | (3,890,808)  |
| Administrative expenses                         | (3,899,598)          | (3,368,500)  |
|   | <b>34,136,033</b>    | 21,535,478   |
| Finance cost                                    | (2,006,559)          | (3,469,303)  |
| Other operating expenses                        | (4,676,977)          | (1,677,558)  |
|   | <b>27,452,497</b>    | 16,388,617   |
| Other income                                    | 1,210,189            | 1,810,074    |
| Other gains / (losses):                         |                      |              |
| - Gain on remeasurement of GIDC                 | -                    | 877,513      |
| - Unwinding of provision for GIDC               | (367,524)            | -            |
| - Loss allowance on subsidy receivable from GoP | (109,721)            | (360,244)    |
| Share of (loss) / profit from associates        | (348)                | 26,795       |
| <b>Profit before tax</b>                        | <b>28,185,093</b>    | 18,742,755   |
| Taxation  | (9,710,827)          | (5,468,064)  |
| <b>Profit for the year</b>                      | <b>18,474,266</b>    | 13,274,691   |
| <b>Earnings per share</b>                       |                      |              |
| - basic and diluted (Rupees)                    | <b>8.80</b>          | 6.32         |



**FATIMA FERTILIZER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

|   | <u>2021</u>          | <u>2020</u>  |
|---|----------------------|--------------|
|   | (Rupees in thousand) |              |
| Sales   | 112,488,420          | 71,267,316   |
| Cost of sales                                   | (69,403,976)         | (42,472,530) |
| <b>Gross profit</b>                             | <b>43,084,444</b>    | 28,794,786   |
| Distribution cost                               | (5,048,813)          | (3,890,808)  |
| Administrative expenses                         | (3,899,774)          | (3,368,500)  |
|   | <b>34,135,857</b>    | 21,535,478   |
| Finance cost                                    | (2,006,559)          | (3,469,303)  |
| Other operating expenses                        | (4,676,977)          | (1,677,558)  |
|   | <b>27,452,321</b>    | 16,388,617   |
| Other income                                    | 1,210,189            | 1,810,074    |
| Other gains / (losses):                         |                      |              |
| - Gain on remeasurement of GIDC                 | -                    | 877,513      |
| - Unwinding of provision for GIDC               | (367,524)            | -            |
| - Loss allowance on subsidy receivable from GoP | (109,721)            | (360,244)    |
| Share of (loss) / profit from associates        | (348)                | 26,795       |
| <b>Profit before tax</b>                        | <b>28,184,917</b>    | 18,742,755   |
| Taxation  | (9,710,827)          | (5,468,064)  |
| <b>Profit for the year</b>                      | <b>18,474,090</b>    | 13,274,691   |
| <b>Earnings per share</b>                       |                      |              |
| - basic and diluted (Rupees)                    | <b>8.80</b>          | 6.32         |

