

A Member Company of United International Group

RO/UIC/4491/22 April 12, 2022

## The General Manager

Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited) Stock Exchange Building Stock Exchange Road, Karachi.

Dear Sir,

## **Disclosure of Material Information**

In pursuant to the Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rules Book of the Exchange. The United Insurance Company of Pakistan Limited ("UNIC") hereby conveys the following material information.

That the grace of Al-mighty ALLAH two credit rating agencies namely PACRA and VIS have improved the IFS Rating of The United Insurance Company of Pakistan Limited (UIC) to AA+(Double A Plus IFS).

The IFS rating of 'AA+(IFS)' denotes very strong capacity to meet policy holders and contract obligations. Risk factors are very low, and the impact of any adverse business and economic factors is expected to be very small. Outlook on the assigned rating is 'Stable'.

You may please inform the members of Exchange accordingly.

Yours Truly,

Athar A. Khan

Company Secretary



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