



**NISHAT
CHUNIAN**
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Extract of Resolution Adopted in Extra Ordinary General Meeting Held on April 11, 2022 AT 10:30 A.M

RESOLVED THAT the Minutes of last Annual General Meeting of Nishat (Chunian) Limited held on October 28, 2021 were confirmed and approved unanimously.

RESOLVED THAT time for meeting was change form 10:00am to 10:30am as earlier notified on PUCAR.

RESOLVED THAT Audited Financial Statements of the Company for the period ended January 31, 2022 are hereby approved and adopted.

RESOLVED THAT the meeting was convened under the order of Lahore High Court under its Order No. C.O.No. 12375/2022 dated March 1, 2022. The members of Nishat (Chunian) Limited hereby unanimously approved and adopted the Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") under Sections 279 to 283 and 285 read with other applicable provisions of the Companies Act, 2017 for

- the separation of piece of land from Nishat (Chunian) Limited and transferring it to Nishat (Chunian) Properties (Private) Limited, a 100% owned subsidiary of Nishat (Chunian) Limited.
- making NCL and Nishat (Chunian) Power Limited totally independent of each other by the transfer amongst the members of NCL of the NCPL Shares.

RESOLVED FURTHER THAT, Mr. Babar Ali Khan - CFO of the Company be and is hereby authorized on behalf of Nishat (Chunian) Limited to take or cause to be taken any or all acts, deeds and things as may be considered necessary or appropriate for implementation of the Scheme and all actions necessary in this respect and without prejudice to the generality of this authority.



Certified to be true Copy

Samina Aslam,

**Samina Aslam
Company Secretary**