



13 April 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 31 MARCH 2022**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Wednesday, 13 April 2022 at 11:30 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, and has recommended the following:

(i) **CASH DIVIDEND**

The Board of Directors have declared and approved an interim cash dividend of Re. **0.39** per unit i.e. **3.9%** (annualised **15.6%**). This is in addition to interim dividend already paid at Re. **0.70** per unit i.e., **7.0%** (annualised **14.0%**). On cumulative basis the Scheme has announced an interim dividend of Rs. **1.09** i.e., **10.9%** till date for financial year 2021-2022.

(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit-holders whose names will appear in the register of unit-holders on Tuesday, 26 April 2022.

The Share Transfer Books of the Scheme will be closed from 27 April 2022 to 29 April 2022 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Tuesday, 26 April 2022 will be considered in time for the determination of entitlement of cash dividend to the unit-holders.



You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The quarterly report of the Scheme as of and for the period ended 31 March 2022 will be transmitted through PUCARS, within specified time.

Yours' faithfully




Razi Haider
CFO & Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Wednesday, 13th April 2022 at 11:30 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

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DOLMEN CITY REIT
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine and three months period ended 31 March 2022

	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	(Rupees in '000)			
Revenue				
Rental income	2,581,264	2,196,895	921,511	778,792
Marketing income	157,450	108,890	63,508	47,608
	2,738,714	2,305,785	985,019	826,400
Administrative and operating expenses	(369,342)	(332,436)	(121,597)	(117,071)
Net operating income	2,369,372	1,973,349	863,422	709,329
Other income	74,980	101,820	26,216	24,442
	2,444,352	2,075,169	889,638	733,771
Management fee	(71,081)	(59,200)	(25,902)	(21,279)
Sindh Sales Tax on management fee	(9,241)	(7,696)	(3,368)	(2,766)
Trustee's remuneration	(11,847)	(9,867)	(4,317)	(3,547)
Sindh Sales Tax on trustee remuneration	(1,540)	(1,283)	(561)	(461)
	(93,709)	(78,046)	(34,148)	(28,053)
Profit before change in fair value of Investment property	2,350,643	1,997,123	855,490	705,718
Unrealised gain on remeasurement of fair value of Investment property	1,751,326	2,127,871	-	-
Profit before taxation	4,101,969	4,124,994	855,490	705,718
Taxation	-	-	-	-
Profit for the period	4,101,969	4,124,994	855,490	705,718
	(Rupees)			
Earnings per unit - Distributable income	1.0571	0.8981	0.3847	0.3174
Earnings per unit - Undistributable unrealised fair value gains	0.7876	0.9569	-	-
Earnings per unit - Basic and diluted	1.8447	1.8550	0.3847	0.3174



 Razi Habib
 CFO & Company Secretary