

**April 15, 2022**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that TPL Insurance Limited (“**TPLI**”), a subsidiary of TPL Corp Limited, has entered into a Share Subscription Agreement and a Shareholders Agreement with the Finnish Fund for Industrial Cooperation Limited, a Private Limited Company incorporated in Finland, (“**Finnfund**”), a major development financier and impact investor, investing in responsible and profitable businesses in the developing countries, pursuant to which Finnfund will hold 20,640,000 Shares representing 14.97% of the total post issued share capital in TPLI, on a fully diluted basis, subject to obtaining all regulatory approvals.

This foreign collaboration will enable TPLI to introduce innovative and tech driven products, such as yield based crop and livestock insurance, as well as women specific insurance programs. Thereby increasing penetration of insurance in Pakistan in diverse segments. This is second such investment by an international development financier following DEG – Deutsche Investitions - und Entwicklungsgesellschaft mbH since last year.

Yours sincerely,



**Danish Qazi**  
**Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

## ANNEXURE A

### DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	TPL Corp Limited 20 <sup>th</sup> Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi.
Date of Report:	April 15, 2022
Contact Information:	Danish Qazi Company Secretary 20 <sup>th</sup> Floor, Skytower, East Wing, Dolmen City Abdul Sattar Edhi Avenue, HC-3, Block 4, Clifton, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



**Danish Qazi**  
Company Secretary

**TPL Corp Ltd.**

20<sup>th</sup> Floor, Sky Tower-East Wing, Dolmen City,  
HC-3, Block 4, Abdul Sattar Edhi Avenue,  
Clifton, Karachi, Pakistan.

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