



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2022/092

April 18, 2022

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on April 18, 2022 considered and approved for publication the Company's Unaudited Financial Statements for the 3rd Quarter ended March 31, 2022. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of 3rd Quarter Reports in due course, which are under printing.

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary



PAGE 1/2



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2022 (UNAUDITED)

	9 Months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees			
Turnover – net	1,473,385,614	1,359,936,956	411,897,355	454,602,347
Cost of sales	(1,088,884,576)	(1,053,257,628)	(325,619,286)	(341,524,180)
Gross profit	384,501,038	306,679,328	86,278,069	113,078,167
Distribution cost	(165,528,689)	(62,593,524)	(35,213,306)	(24,217,122)
Administrative expenses	(91,266,801)	(73,559,501)	(34,164,174)	(27,887,590)
Other expenses	(15,493,265)	(14,499,150)	(4,641,053)	(3,567,906)
Other income	30,107,628	37,402,470	23,677,433	18,735,055
Finance costs	(11,036,571)	(3,277,314)	(1,527,675)	(1,061,585)
	131,283,340	190,152,309	34,409,294	75,079,019
Gain on discounting of provision for GIDC	3,543,722	32,070,140	-	-
Profit before taxation	134,827,062	222,222,449	34,409,294	75,079,019
Taxation				
- Current	(19,516,568)	(42,434,489)	(7,173,407)	(13,141,576)
- Deferred	(13,175,508)	1,256,310	(9,023,396)	(1,694,449)
	(32,692,076)	(41,178,179)	(16,196,803)	(14,836,025)
Profit after taxation	102,134,986	181,044,270	18,212,491	60,242,994
Earnings per share – basic and diluted	2.55	4.53	0.46	1.51


Company Secretary

