



Baluchistan Wheels Limited

N.T.N : 0709848-7

April 18, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 18, 2022 at 11:00 a.m at Head Office Karachi recommended the following:

i. **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Qtr ended March 31, 2022 at Rs. 2.0 /- per share i.e. 20 %. This is in addition to interim cash dividend already paid at Rs.3.25/-per share i.e. 32.5%

ii. **BONUS ISSUE**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure 'A')

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from April 26, 2022 to April 28, 2022 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on April 25, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)

Company Secretary

Encls: As above

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Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited) For The Period Ended March 31, 2022

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rs. in '000')			
Turnover - Net	2,036,681	1,081,094	732,234	509,195
Cost of Sales	(1,651,948)	(935,721)	(621,913)	(445,395)
Gross Profit	384,733	145,373	110,321	63,800
Distribution cost	(49,627)	(36,322)	(15,812)	(14,075)
Administrative expenses	(81,597)	(65,147)	(25,224)	(22,090)
Other expenses	(34,521)	(6,840)	(4,040)	(3,723)
Finance cost	(3,038)	(1,962)	(995)	(609)
	(168,783)	(110,271)	(46,071)	(40,497)
Other Income	32,238	35,339	12,691	10,572
Profit Before Taxation	248,188	70,441	76,941	33,875
Taxation				
Current	(72,587)	(18,589)	(22,314)	(10,546)
Prior	(10,994)		-	-
Deferred	(1,519)	(3,463)	-	(74)
	(85,100)	(22,052)	(22,314)	(10,620)
Profit after taxation	163,088	48,389	54,627	23,255
Earnings per share -(Rupees)	12.23	3.63	4.10	1.74

[Signature]

**CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY**

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A. Z. Zubov

