



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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FORM-7

BWM/Secy/22/695

Dated: April 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER / NINE MONTHS PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday April 19, 2022 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2022 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the stipulated time.

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The financial results of the company are as follow:-

Bannu Woollen Mills Limited

**Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)
For the Quarter and Nine Months Period Ended March 31, 2022**

	Quarter ended		Nine months period ended	
	Mar. 31, 2022	Mar. 31, 2021	Mar. 31, 2022	Mar. 31, 2021
----- Rupees in thousand -----				
Sales - net	78,660	58,258	931,897	696,906
Cost of sales	(61,006)	(38,142)	(697,024)	(500,038)
Gross profit	17,654	20,116	234,873	96,868
Distribution cost	(5,453)	(4,746)	(17,338)	(38,030)
Administrative expenses	(24,689)	(19,602)	(85,170)	(63,982)
Other income	307	821	2,573	2,855
Other expenses	(61)	1,283	(20,943)	(6,256)
Profit from operations	(12,242)	(2,128)	113,995	91,455
Finance cost	(8,733)	(6,400)	(26,850)	(26,902)
	(20,975)	(8,528)	87,145	64,553
Share of profit of Associated Companies -net	27,738	0	28,907	45,590
Profit / (loss) before Taxation	6,763	(8,528)	116,052	110,143
Taxation	5,896	3,703	(27,559)	(17,969)
Profit / (loss) after taxation	12,659	(4,825)	88,493	92,174
Other comprehensive income	0	0	0	0
Total comprehensive income / (loss) for the period	12,659	(4,825)	88,493	92,174
Earnings / (loss) per share	1.33	(0.51)	9.31	9.70

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The Quarterly Report of the Company for the period ended 31st March, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Jahanara



Jahanara Sajjad Ahmad, FCA
(Company Secretary)

CC:

Director / HoD, Surveillance, Supervision and Enforcement
Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.