

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2022/35

April 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on April 20, 2022 at 11:00 a.m. at Lahore, approved the following:

CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2022 at Rs.2.00 per share i.e.20%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 30, 2022 or May 02, 2022 (subject to Eid-ul-Fitr Holidays).

The Share Transfer Books of the Bank will be closed from May 05, 2022 to May 07, 2022 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on April 30, 2022 or May 02, 2022 (subject to Eid-ul-Fitr Holidays) will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above****Copy to:**

Executive Director/ HOD,
Offsite II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

		Three Months Ended	
	Note	March 31, 2022	March 31, 2021
Rupees in '000			
Mark-up / return / interest earned	25	39,062,377	23,773,561
Mark-up / return / interest expensed	26	26,520,704	12,979,924
Net mark-up / interest income		12,541,673	10,793,637
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	2,096,713	1,623,124
Dividend income		934,617	503,562
Foreign exchange income		752,062	245,859
Income from derivatives		-	-
Gain on securities - net	28	269,539	1,446,130
Other income	29	27,297	11,706
Total non mark-up / interest income		4,080,228	3,830,381
Total income		16,621,901	14,624,018
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	8,589,954	7,881,029
Workers welfare fund		170,989	143,044
Other charges	31	102,333	39,574
Total non mark-up / interest expenses		8,863,276	8,063,647
Profit before provisions		7,758,625	6,560,371
(Reversals) / provisions and write offs - net	32	(252,443)	(139,001)
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		8,011,068	6,699,372
Taxation	33	3,183,194	2,670,395
PROFIT AFTER TAXATION		4,827,874	4,028,977
In Rupees			
Basic and Diluted earnings per share	34	4.22	3.52

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2022

	Note	March 31, 2022	March 31, 2021
		Rupees in '000	
Mark-up / return / interest earned	25	39,064,838	23,774,192
Mark-up / return / interest expensed	26	26,523,614	12,981,181
Net mark-up / interest income		12,541,224	10,793,011
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	2,261,851	1,815,152
Dividend income		952,991	514,386
Foreign exchange income		752,062	245,859
Income from derivatives		-	-
Gain on securities - net	28	258,701	1,487,764
Other income	29	21,115	4,704
Total non mark-up / interest income		4,246,720	4,067,865
Total income		16,787,944	14,860,876
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	8,724,684	8,000,219
Workers welfare fund		171,615	145,463
Other charges	31	102,333	39,574
Total non mark-up / interest expenses		8,998,632	8,185,256
Profit before provisions		7,789,312	6,675,620
(Reversals) / Provisions and write offs - net	32	(252,443)	(139,001)
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		8,041,755	6,814,621
Taxation	33	3,192,093	2,702,742
PROFIT AFTER TAXATION		4,849,662	4,111,879
In Rupees			
Basic and Diluted earnings per share	34	4.24	3.59

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary