



The General Manager
Pakistan Stock Exchange Limited
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Shell Pakistan Limited

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April 21, 2022

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 20, 2022 recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter ended March 31, 2022 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2022 are as follows:

	Quarter ended	
	March 31, 2022	March 31, 2021
	Note	(Rupees '000)
Sales	84,381,126	60,346,721
Other revenue	141,430	186,292
	<u>84,522,556</u>	<u>60,533,013</u>
Sales tax	(1,814,388)	(9,290,051)
Net revenue	<u>82,708,168</u>	<u>51,242,962</u>
Cost of products sold	(73,354,888)	(47,254,277)
Gross profit	<u>9,353,280</u>	<u>3,988,685</u>
Distribution and marketing expenses	(2,380,662)	(1,724,745)
Administrative expenses	(1,529,874)	(1,313,529)
Other expenses	12 (2,528,421)	(124,093)
Other income	13 141,123	1,423,753
Operating profit	<u>3,055,446</u>	<u>2,250,071</u>
Finance costs	(216,904)	(274,263)
	<u>2,838,542</u>	<u>1,975,808</u>
Share of profit of associate - net of tax	6.1 191,947	185,267
Profit before taxation	<u>3,030,489</u>	<u>2,161,075</u>
Taxation	14 (951,073)	(212,638)
Net profit for the period	<u>2,079,416</u>	<u>1,948,437</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u>2,079,416</u>	<u>1,948,437</u>
	(Rupees)	
Earnings per share - basic and diluted	<u>9.72</u>	<u>11.17</u>

Yours faithfully,
Shell Pakistan Limited



Lalarukh Hussain – Shaikh
Secretary