

Ref: KASBM/PSX/ 2022
21 April, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31 MARCH 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 21 April, 2022 at 11:30 am at Karachi has approved the condensed interim financial statements of **KASB Modaraba** for the quarter and period ended 31 March, 2022 and has approved the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

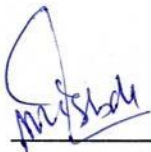
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE

The financial results of the Modaraba for the captioned quarter/period are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 31 March, 2022 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

KASB MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees -----			
Income from:				
Deposit with Banks	4,264,805	4,483,979	636,307	2,489,197
Investment in sukuk	1,078,739	-	109,677	-
Term deposit	992,641	-	26,263	-
Murabaha Finance	-	440,000	-	150,000
Diminishing musharaka finance	9,197,514	1,970,117	5,243,339	699,121
Ijarah finance	1,706,924	-	1,587,521	-
Realized gain on sale of shares	2,727,298	-	-	-
Dividend on shares	177,324	-	82,340	-
	20,145,244	6,894,096	7,685,447	3,338,318
Financial charges	(3,253,151)	(2,015,888)	(1,555,398)	(1,981,805)
Depreciation on assets under ijarah arrangements	(1,185,900)	-	(1,086,300)	-
	(4,439,051)	(2,015,888)	(2,641,698)	(1,981,805)
	15,706,194	4,878,208	5,043,748	1,356,513
Other income	402,150	1,605,886	169,535	219,707
Unrealized gain / (loss) on investment - at FVTPL	(947,075)	1,051,314	(286,873)	(1,901,382)
Reversal of provision against murabaha finance	380,000	37,917,064	115,000	-
Reversal of provision / suspension against ijarah	3,377,832	-	-	-
Administrative and operating expenses	(11,452,438)	(14,206,356)	(2,533,145)	(5,784,328)
	7,466,665	31,246,116	2,508,265	(6,109,489)
Management Company's remuneration	-	-	-	-
Sindh Worker's Welfare Fund	(146,406)	(612,670)	(49,182)	119,794
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Profit before taxation	7,320,259	30,633,447	2,459,083	(5,989,695)
Taxation	(959,860)	-	(322,444)	-
Net Profit for the period	6,360,399	30,633,447	2,136,639	(5,989,695)
Earning per certificate - basic and diluted	0.13	0.64	0.04	(0.12)

