



April 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 21, 2022 at 12:00 noon at the Registered Office of the Company situated at 5th Floor, Trade Center, I.I. Chundrigar Road, Karachi through video/audio link facility recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely
For BIPL Securities Limited

Zafar Ahmed Khan
Acting Company Secretary

Encl: a.a.

BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

UAN: +92 21 111 222 000 **Fax:** +92 21 3263 0202 **Email:** info@biplsec.com **Website:** www.biplsec.com

| Gulshan-e-Iqbal - Karachi | PSX - Karachi | Lahore | Islamabad | Islamabad II | Rahim Yar Khan | Multan | Gujranwala | Peshawar | Sialkot | Faisalabad |
|---|---|--|---|--|---|---|--|---|---|--|
| Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi. | Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi. | 64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore. | 90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. | Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad | Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan. | Ground Floor, State Life Building, Abdali Road, Multan. | Shop # 81, Ground Floor, GDA Trust Plaza, Gujranwala | 1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar | Ground Floor, City Tower, Shahab Pura Road, Sialkot | Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad |
| T: +92 21-34980763-4 & 66 F: (+92-21) 34980761 | T: +92 21 3241 2910 - 14 F: (+92-21) 32412911 | UAN: +92 42-111-222-000 F: (+92-42) 35767545 | UAN: +92 51-111-222-000 F: (+92-51)2272841 | T: +92 51-2894201-5 | T: +92 68-5873251-2-4 | T: +92 61-4780300-1 F: (+92-61) 4500272 | T: +92 55-3822501-04 F: (+92-55) 3822505 | T: +92 91-5276025-27 F: (+92-92) 5273683 | T: +92 52-3256035-37 F: (+92-52) 3256038 | T: +92 41-2614408-10 |



Annexure-A

Quarter ended March 31,

Note

2022

2021

----- (Rupees in '000) -----

| | | | |
|---|-----|-----------------------------|-----------|
| Operating revenue | 15 | 64,981 | 159,322 |
| Net gain on investment | | | |
| Gain on sale of short term investments 'at fair value through profit and loss' - net | | 4,932 | 4,215 |
| Unrealised gain/ (loss) on re-measurement of short term investments 'at fair value through profit or loss' -net | | 25,535 | (515) |
| Unrealised (loss) / gain on re-measurement of derivatives through profit & loss - net | | (25,749) | 648 |
| | | 4,718 | 4,347 |
| Mark-up / profit on bank deposits and other receivables | 16 | 26,917 | 31,256 |
| | | 96,616 | 194,925 |
| Operating and administrative expenses | | (75,581) | (101,764) |
| Impairment on long-term investment - Subsidiary | 6.1 | (46) | (40) |
| Provision against doubtful debts-net | 8.1 | (336) | (103) |
| | | (75,963) | (101,907) |
| Operating profit | | 20,653 | 93,018 |
| Finance cost | | (5,467) | (6,661) |
| | | 15,186 | 86,357 |
| Other income | | 28 | 32 |
| Profit before taxation | | 15,214 | 86,389 |
| Taxation | | | |
| Current - for the period | | (3,678) | (15,167) |
| Deferred | | (1,364) | (10,775) |
| | | (5,042) | (25,942) |
| Profit after taxation | | 10,172 | 60,447 |
| Other comprehensive (loss) / income for the period: | | | |
| Unrealized (loss) / gain arising on re-measurement of long term investment at fair value through other comprehensive income-net | | (27,115) | 1,243 |
| Total comprehensive (loss) / income for the period | | (16,943) | 61,690 |
| | | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted | | 0.10 | 0.60 |

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Annexure-B

Quarter ended March 31,

2022 2021

----- (Rupees in '000) -----

| | | |
|--|----------------------|-----------|
| Operating revenue | 64,981 | 159,322 |
| Net gain on investment | | |
| Gain on sale of short term investments 'at fair value through profit and loss' - net | 4,932 | 4,215 |
| Unrealised gain/ (loss) on re-measurement of short term investments 'at fair value through profit or loss' -net | 25,535 | (515) |
| Unrealised (loss) / gain on re-measurement of derivatives through profit & loss - net | (25,749) | 648 |
| Mark-up / profit on bank deposits and other receivables | 4,718 | 4,347 |
| | 26,922 | 31,260 |
| | 96,621 | 194,929 |
| Operating and administrative expenses | (75,632) | (101,808) |
| Provision against doubtful debts-net | (336) | (103) |
| | (75,968) | (101,911) |
| Operating profit | 20,653 | 93,018 |
| Finance cost | (5,467) | (6,661) |
| | 15,186 | 86,357 |
| Other income | 28 | 32 |
| Profit before taxation | 15,214 | 86,389 |
| Taxation | | |
| Current - for the period | (3,678) | (15,167) |
| Deferred | (1,364) | (10,775) |
| | (5,042) | (25,942) |
| Profit after taxation | 10,172 | 60,447 |
| Other comprehensive (loss) / income for the period: | | |
| Unrealised (loss) / gain arising on re-measurement of long term investments at fair value through other comprehensive income - net | (27,115) | 1,243 |
| Total comprehensive (loss) / income for the period | (16,943) | 61,690 |
| | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted | 0.10 | 0.60 |

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