



HABIBMETRO MODARABA

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

HMM/PSX/949/2022

April 21, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 21, 2022 at 12:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

- | | |
|---|-----|
| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

	Nine months Ended		Quarter Ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	—————Rupees—————			
Income from diminishing musharaka financing	28,683,976	20,151,806	12,011,364	7,105,704
Administrative expenses	(9,913,365)	(11,151,227)	(2,997,773)	(3,716,029)
	18,770,611	9,000,579	9,013,591	3,389,675
Other Income	4,404,022	6,881,001	1,241,150	2,246,140
	23,174,633	15,881,580	10,254,741	5,635,815
Financial Charges	(112,322)	(113,488)	(34,958)	(30,246)
Amortization of preliminary expenses and floatation cost	(1,969,708)	(1,969,708)	(646,984)	(646,984)
Modaraba Management Company's remuneration	(1,829,625)	(1,379,838)	(677,645)	(495,858)
Sales tax on Modaraba Management Company's remuneration	(255,371)	(179,379)	(105,614)	(64,462)
Provision for Sindh Workers' Welfare Fund	(348,484)	(244,783)	(144,123)	(87,965)
Profit before taxation	18,659,123	11,994,384	8,645,417	4,310,300
Taxation	(5,411,146)	-	(2,860,246)	-
Net profit for the period	13,247,977	11,994,384	5,785,171	4,310,300
Earnings per certificate - basic and diluted	0.44	0.40	0.19	0.14

The Quarterly report of the Modaraba for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Tehsin Abbas

Company Secretary

3rd Floor, Al Manzoor Building, Dr. Ziauddin Ahmed Road, Karachi-74200

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management