

HO/Corp. Affairs/22/370

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Corporate Affairs Department, Head Office, BOP Tower, 10-B, Block E/II, Main Boulevard, Gulberg-III, Lahore. Tel: +92-42-35783843, 35783976 Fax: +92-42-35783975 corporate.affairs@bop.com.pk kamran.hafeez@bop.com.pk

April 22, 2022

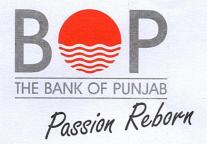
FINANCIAL RESULTS OF THE BANK FOR 1st QUARTER ENDED MARCH 31, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Thursday**, **April 21**, **2022 at 2.00 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly Un-audited Financial Statements of the Bank for 1st quarter ended March 31, 2022.

i)	CASH DIVIDEND				
	NIL	AND / OR			
ii)	BONUS SHARES				
	NIL	AND / OR			
iii)	RIGHT SHARES				
	NIL	AND / OR			
iv)	ANY OTHER ENTITLEME	NT/CORPORATE ACTION			
	NIL	AND / OR			
v)	ANY OTHER PRICE-SENSITIVE INFORMATION				
	NIL	AND / OR	(ContdP/2)		

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The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-'A'**.

The Quarterly Report of the Bank for the quarter ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

KAMRAN HAFEEZ Secretary to the Board

Encl. As Above.

THE BANK OF PUNJAB UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE THREE MONTHS ENDED MARCH 31, 2022 (UN-AUDITED)

		Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
	Note	Rupees	
Mark-up / return / interest earned	24	26,792,348	19,405,712
Mark-up / return / interest expensed	25	18,679,520	12,537,768
Net mark-up / interest income		8,112,828	6,867,944
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	1,371,261	1,116,795
Dividend income		163,510	55,821
Foreign exchange income		128,844	74,717
Income / (loss) from derivatives		-	_
(Loss) / gain on securities - net	27	(123,680)	1,262,147
Other income - net	28	133,264	24,571
Total non-markup / interest income		1,673,199	2,534,051
Total income		9,786,027	9,401,995
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	7,300,170	5,399,905
Workers welfare fund		62,105	65,526
Other charges	30	4,014	150
Total non-markup / interest expenses		7,366,289	5,465,581
Profit before provisions	· ·	2,419,738	3,936,414
(Reversal) / provisions and write offs - net	31	(1,063,984)	869,525
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION	-	3,483,722	3,066,889
Taxation - net	32	1,323,195	1,234,265
PROFIT AFTER TAXATION	-	2,160,527	1,832,624
Basic earnings per share - Rupees	33	0.82	0.69
Diluted earnings per share - Rupees	34	0.82	0.69
The annexed notes 1 to 41 form an integral part of	of these unconsolic	lated condensed i	nterim financial

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer President Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE THREE MONTHS ENDED MARCH 31, 2022 (UN-AUDITED)

		Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
	Note	Rupees i	in '000'
Mark-up / return / interest earned Mark-up / return / interest expensed Net mark-up / interest income	24 25	26,819,842 18,676,928 8,142,914	19,428,257 12,538,042 6,890,215
NON MARK-UP / INTEREST INCOME			
Fee and commission income Dividend income Foreign exchange income Income / (loss) from derivatives (Loss) / gain on securities - net Other income - net	26 27 28	1,394,320 164,143 128,844 - (123,680) 133,264	1,124,394 55,821 74,717 - 1,262,147 24,887
Total non-markup / interest income	20 [1,696,891	2,541,966
Total income		9,839,805	9,432,181
NON MARK-UP / INTEREST EXPENSES			
Operating expenses Workers welfare fund Other charges Total non-markup / interest expenses	30	7,349,729 62,105 4,014 7,415,848	5,444,741 65,526 150 5,510,417
Profit before provisions (Reversal) / provisions and write offs - net Extra ordinary / unusual items	31	2,423,957 (1,063,925)	3,921,764 850,569
PROFIT BEFORE TAXATION		3,487,882	3,071,195
Taxation - net	32	1,324,227	1,235,170
PROFIT AFTER TAXATION		2,163,655	1,836,025
Basic earnings per share - Rupees	33	0.81	0.69
Diluted earnings per share - Rupees	34	0.81	0.69
PROFIT ATTRIBUTEABLE TO:			
Equity holders of the parent Non-controlling interest	-	2,135,236 28,419 2,163,655	1,815,740 20,285 1,836,025

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer President Director



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