

HO/Corp. Affairs/22/370

April 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF THE BANK FOR**  
**1<sup>st</sup> QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Thursday, April 21, 2022 at 2.00 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly Un-audited Financial Statements of the Bank for 1<sup>st</sup> quarter ended March 31, 2022.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

(Contd...P/2)

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(2)

The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-‘A’**.

The Quarterly Report of the Bank for the quarter ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**KAMRAN HAFEEZ**  
**Secretary to the Board**

**Encl. As Above.**



**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2022 (UN-AUDITED)**

		Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
Note		Rupees in '000'	
Mark-up / return / interest earned	24	26,792,348	19,405,712
Mark-up / return / interest expensed	25	18,679,520	12,537,768
Net mark-up / interest income		8,112,828	6,867,944
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	26	1,371,261	1,116,795
Dividend income		163,510	55,821
Foreign exchange income		128,844	74,717
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	27	(123,680)	1,262,147
Other income - net	28	133,264	24,571
Total non-markup / interest income		1,673,199	2,534,051
Total income		9,786,027	9,401,995
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	29	7,300,170	5,399,905
Workers welfare fund		62,105	65,526
Other charges	30	4,014	150
Total non-markup / interest expenses		7,366,289	5,465,581
Profit before provisions		2,419,738	3,936,414
(Reversal) / provisions and write offs - net	31	(1,063,984)	869,525
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		3,483,722	3,066,889
Taxation - net	32	1,323,195	1,234,265
<b>PROFIT AFTER TAXATION</b>		2,160,527	1,832,624
<b>Basic earnings per share - Rupees</b>	33	0.82	0.69
<b>Diluted earnings per share - Rupees</b>	34	0.82	0.69

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President

Director



**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2022 (UN-AUDITED)**

		Three Months Ended March 31, 2022	Three Months Ended March 31, 2021	
Note		Rupees in '000'		
	Mark-up / return / interest earned	24	26,819,842	19,428,257
	Mark-up / return / interest expensed	25	18,676,928	12,538,042
	Net mark-up / interest income		8,142,914	6,890,215
<b>NON MARK-UP / INTEREST INCOME</b>				
	Fee and commission income	26	1,394,320	1,124,394
	Dividend income		164,143	55,821
	Foreign exchange income		128,844	74,717
	Income / (loss) from derivatives		-	-
	(Loss) / gain on securities - net	27	(123,680)	1,262,147
	Other income - net	28	133,264	24,887
	Total non-markup / interest income		1,696,891	2,541,966
	Total income		9,839,805	9,432,181
<b>NON MARK-UP / INTEREST EXPENSES</b>				
	Operating expenses	29	7,349,729	5,444,741
	Workers welfare fund		62,105	65,526
	Other charges	30	4,014	150
	Total non-markup / interest expenses		7,415,848	5,510,417
	Profit before provisions		2,423,957	3,921,764
	(Reversal) / provisions and write offs - net	31	(1,063,925)	850,569
	Extra ordinary / unusual items		-	-
	<b>PROFIT BEFORE TAXATION</b>		3,487,882	3,071,195
	Taxation - net	32	1,324,227	1,235,170
	<b>PROFIT AFTER TAXATION</b>		2,163,655	1,836,025
	<b>Basic earnings per share - Rupees</b>	33	0.81	0.69
	<b>Diluted earnings per share - Rupees</b>	34	0.81	0.69
<b>PROFIT ATTRIBUTEABLE TO:</b>				
	Equity holders of the parent		2,135,236	1,815,740
	Non-controlling interest		28,419	20,285
			2,163,655	1,836,025

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President

Director

