



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

April 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 21, 2022 at 04:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the quarter/period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)

Company Secretary

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2022

	Nine month ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousands)			
Turnover - net	28,477,845	21,074,284	10,562,543	7,612,026
Cost of sales	(24,718,595)	(16,677,157)	(9,100,391)	(6,029,473)
Gross profit	3,759,250	4,397,127	1,462,152	1,582,553
General and administrative expenses	(508,908)	(431,566)	(175,243)	(142,940)
Selling expenses	(59,172)	(53,564)	(21,329)	(17,988)
Distribution expenses	(106,188)	(97,212)	(34,472)	(34,476)
Other operating charges				
Workers' Profit Participation Fund	(136,590)	(180,116)	(54,315)	(65,807)
Workers' Welfare Fund	(51,904)	(68,444)	(20,639)	(25,007)
Others	(25,553)	(33,048)	(9,402)	(16,893)
	(214,047)	(281,608)	(84,356)	(107,707)
Other income	110,421	145,496	43,599	41,989
Operating profit	2,981,356	3,678,673	1,190,351	1,321,431
Finance cost	(438,049)	(324,915)	(178,994)	(96,114)
Profit before taxation	2,543,307	3,353,758	1,011,357	1,225,317
Taxation				
Current	(569,557)	(579,543)	(264,997)	(175,675)
Prior year	(10,969)	-	(6,428)	-
Deferred	(168,002)	(393,047)	(28,293)	(179,669)
	(748,528)	(972,590)	(299,718)	(355,344)
Profit for the period	1,794,779	2,381,168	711,639	869,973
Earnings per share - basic and diluted (Rupees)	8.85	11.74	3.51	4.29

27.1