



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-115/2022

Date : April 21, 2022

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results (Un-audited) for the nine months ended March 31, 2022

It is to inform you that the Board of Directors of our Company in its meeting held on Thursday, April 21, 2022 at 2:30 p.m. at Karachi, recommended the following:

- (i) Cash Dividend : Nil
- (ii) Bonus shares : Nil
- (iii) Right shares : Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The un-audited interim financial statements of the Company for the nine months period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Condensed Interim Un-Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2022 are given hereunder:

	(Rupees in Thousand)			
	Jan-2022 to Mar-2022	Jan-2021 to Mar-2021	Jul-2021 to Mar-2022	Jul-2020 to Mar-2021
Sales	5,951,216	4,856,120	17,015,594	12,266,620
Cost of sales	4,970,518	4,211,185	14,360,905	10,925,152
Gross profit	980,698	644,935	2,654,689	1,341,468
Distribution and selling costs	55,510	53,210	199,726	161,178
Administrative expenses	83,896	76,159	251,436	221,144
Other operating expenses	72,575	34,716	186,020	74,884
	211,981	164,085	637,182	457,206
Other income	768,717	480,850	2,017,507	884,262
Operating profit	21,828	40,318	292,174	108,501
Finance costs	790,545	521,168	2,309,681	992,763
	78,430	45,919	183,460	91,562
	712,115	475,249	2,126,221	901,201
Investment income - Dividend	-	-	225,750	-
Profit before income tax	712,115	475,249	2,351,971	901,201
Income tax - Current & prior	120,610	72,055	310,529	179,859
Deferred	(13,334)	2,773	146,981	(787)
	107,276	74,828	457,510	179,072
Profit after income tax	604,839	400,421	1,894,461	722,129
Earnings per share-Basic and diluted (Rupees)	15.77	10.44	49.38	18.82





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ANNEXURE - B

The Condensed Interim Consolidated Statement of Profit or Loss (Un-audited) for the nine months ended March 31, 2022 are given hereunder:

	(Rupees in Thousand)			
	Jan-2022 to Mar-2022	Jan-2021 to Mar-2021	Jul-2021 to Mar-2022	Jul-2020 to Mar-2021
Sales	5,951,216	4,856,120	17,015,594	12,266,620
Cost of sales	4,900,342	4,074,006	13,864,052	10,648,006
Gross profit	1,050,874	782,114	3,151,542	1,618,614
Distribution and selling costs	55,510	53,210	199,726	161,178
Administrative expenses	85,811	77,583	257,169	226,469
Other operating expenses	69,099	29,666	174,617	61,954
	210,420	160,459	631,512	449,601
	840,454	621,655	2,520,030	1,169,013
Other income	19,034	60,790	293,169	290,859
Operating profit	859,488	682,445	2,813,199	1,459,872
Finance costs	91,266	46,076	221,715	91,820
	768,222	636,369	2,591,484	1,368,052
Share of profit after income tax in associated company	-	-	-	953,955
Profit before income tax	768,222	636,369	2,591,484	2,322,007
Income tax - Current & prior	120,610	72,055	310,529	179,859
Deferred	(13,334)	2,773	146,981	143,079
	107,276	74,828	457,510	322,938
Profit after income tax	660,946	561,541	2,133,974	1,999,069
Earnings per share-Basic and diluted (Rupees)	17.23	14.64	55.62	52.11

