



FORM-7

Ref. No: IFL/PSX/049/2022

Date : 22-04-2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Financial Results for the 1st Quarter Ended 31-03-2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 21-04-2022 at 02:30 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	For the Quarter Ended March 31, 2022 Rupees	For the Quarter Ended March 31, 2021 Rupees
Sales - net	30,660,459,057	20,461,034,201
Cost of goods sold	(24,444,134,363)	(15,136,580,229)
Gross profit	6,216,324,694	5,324,453,972
Selling and distribution expenses	(115,271,272)	(99,694,080)
Administrative expenses	(388,465,905)	(339,598,158)
Other Operating Expenses	(392,638,557)	(278,216,494)
Finance cost	(92,877,871)	(231,114,200)
	(989,253,605)	(948,622,932)
	5,227,071,089	4,375,831,040
Other income	24,016,147	13,802,533
Profit before taxation	5,251,087,236	4,389,633,573
Provision for taxation	(1,632,572,123)	(1,217,496,236)
Profit for the period	3,618,515,113	3,172,137,337
Earnings per share - Basic and Diluted	11.65	10.22

The Quarterly Report of the Company for the period ended 31-03-2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary