

22 April 2022

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2022

Dear Sir,

The Board of Directors in its meeting held on 22 April 2022 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2022, showing the following results:

	Amounts in Rs '000	
	Quarter ended	
	31 March	
	2022	2021
Revenue - net	20,331,599	14,671,880
Cost of sales	(16,321,611)	(12,408,169)
Gross profit	4,009,988	2,263,711
Distribution and selling expenses	(38,788)	(28,929)
Administrative and general expenses	(124,945)	(115,704)
Other operating expenses	(275,573)	(167,541)
Operating profit	3,570,682	1,951,537
Other income	375,682	245,931
Finance (cost) / income	(276,934)	98,015
Profit before taxation	3,669,430	2,295,483
Taxation	(1,054,471)	(656,482)
Profit after taxation	2,614,959	1,639,001
Earnings per share - basic and diluted (in Rupees)	1.73	1.08

Yours faithfully,



Humair Ijaz
Chief Executive

 Cc: The Chairman
 Securities & Exchange Commission of Pakistan
 Islamabad.