



PICIC  
INSURANCE

**PICIC Insurance Limited**

3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781

Fax : 021-32410782

April 22, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial results for the quarter ended March 31, 2022**

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2022 at 11:00 a.m. at 3<sup>rd</sup> Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Issue:                             | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Moiz Ali  
Managing Director / CEO





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**Profit and Loss Account**  
**For the quarter ended March 31, 2022**

(Un-audited) (Un-audited)  
March 31, March 31,  
2022 2021

---- (Rupees in thousand) ----

Net insurance premium	-	-
Net insurance claims	-	-
Net commission and other acquisition costs	-	-
Insurance claims and acquisition expenses	-	-
Management expenses	-	-
<b>Underwriting results</b>	-	-
Investment income	1,210	892
Other expenses	(673)	(1,087)
<b>Results of operating activities</b>	<b>537</b>	<b>(195)</b>
<b>Profit / (loss) before tax</b>	<b>537</b>	<b>(195)</b>
Taxation – current	-	-
<b>Profit / (loss) after tax</b>	<b>537</b>	<b>(195)</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>0.02</b>	<b>(0.01)</b>

