

Ref: IIL/20-21/-----

April 22, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

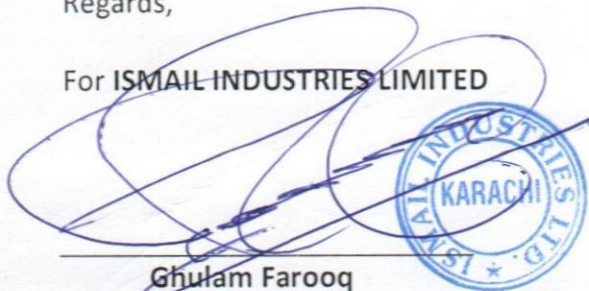
We have to inform you that the Board of Directors of our Company in their Meeting held on Friday the 22nd day of April 2022 at 10:30 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend / Bonus Shares for the quarter ended March 31, 2022. "NIL".
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Quarterly Report of the Company for the nine months period ended March 31, 2022 will be transmitted through PUCARS within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED




Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2022**

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2022 Rupees	March 31, 2021 Rupees	March 31, 2022 Rupees	March 31, 2021 Rupees
Sales - gross	49,279,638,401	35,276,338,183	17,833,595,383	12,001,029,935
Sales return & discounts	(1,904,847,178)	(1,504,439,193)	(765,477,555)	(519,599,347)
Export Rebate	22,879,618	13,691,682	1,903,288	2,895,813
	(1,881,967,560)	(1,490,747,511)	(763,574,267)	(516,703,534)
	47,397,670,841	33,785,590,672	17,070,021,116	11,484,326,401
Sales tax	(5,770,709,067)	(4,475,120,186)	(1,946,120,682)	(1,493,034,099)
Sales - net	41,626,961,774	29,310,470,486	15,123,900,434	9,991,292,302
Cost of sales	(34,149,202,410)	(23,390,919,540)	(12,464,102,106)	(7,816,552,192)
Gross profit	7,477,759,364	5,919,550,946	2,659,798,328	2,174,740,110
Selling and distribution expenses	(3,814,329,138)	(3,466,554,502)	(1,199,319,894)	(1,328,565,301)
Administrative expenses	(574,389,775)	(520,489,714)	(171,722,029)	(228,599,169)
Operating profit	3,089,040,451	1,932,506,730	1,288,756,405	617,575,640
Other operating expenses	(384,212,532)	(233,890,384)	(136,927,119)	(72,883,569)
	2,704,827,919	1,698,616,346	1,151,829,286	544,692,071
Other income	531,065,588	331,733,746	42,927,676	23,262,636
	3,235,893,507	2,030,350,092	1,194,756,962	567,954,707
Finance cost	(962,865,323)	(561,075,182)	(378,301,275)	(160,425,441)
	2,273,028,184	1,469,274,910	816,455,687	407,529,266
Share of profit from associated companies - net	121,026,531	230,991,373	79,370,638	122,012,640
Profit before taxation	2,394,054,715	1,700,266,283	895,826,325	529,541,906
Taxation	(496,283,787)	(198,996,935)	(204,976,616)	65,434,303
Profit after taxation	1,897,770,928	1,501,269,348	690,849,709	594,976,209
Earnings per share - basic and diluted	28.60	22.62	10.41	8.97



**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2022**

Annexure "B"

	Nine-months period ended		Quarter ended	
	March 31, 2022 Rupees	March 31, 2021 Rupees	March 31, 2022 Rupees	March 31, 2021 Rupees
Sales - gross	49,672,941,230	35,463,716,373	18,019,174,965	12,078,382,634
Sales return & discounts	(1,956,940,916)	(1,531,737,626)	(787,957,444)	(527,497,363)
Export Rebate	22,879,618	13,691,682	1,903,288	2,895,813
	(1,934,061,298)	(1,518,045,944)	(786,054,156)	(524,601,550)
	47,738,879,932	33,945,670,429	17,233,120,809	11,553,781,084
Sales tax	(5,770,709,067)	(4,475,120,186)	(1,946,120,682)	(1,493,034,099)
Sales - net	41,968,170,865	29,470,550,243	15,287,000,127	10,060,746,985
Cost of sales	(34,382,236,386)	(23,567,731,462)	(12,535,308,700)	(7,872,387,654)
Gross profit	7,585,934,479	5,902,818,781	2,751,691,427	2,188,359,331
Selling and distribution expenses	(3,934,371,193)	(3,630,829,934)	(1,256,614,321)	(1,376,184,987)
Administrative expenses	(681,411,818)	(607,426,775)	(207,916,264)	(258,239,205)
Operating profit	2,970,151,468	1,664,562,072	1,287,160,842	553,935,139
Other operating expenses	(385,004,773)	(234,602,454)	(137,176,381)	(73,244,239)
	2,585,146,695	1,429,959,618	1,149,984,461	480,690,900
Other income	555,250,729	343,226,626	54,121,396	26,101,636
	3,140,397,424	1,773,186,244	1,204,105,857	506,792,536
Finance cost	(994,700,445)	(584,932,309)	(390,196,110)	(167,964,246)
	2,145,696,979	1,188,253,935	813,909,747	338,828,290
Share of profit from associated companies - net	121,026,531	230,991,373	79,370,638	122,012,640
Profit before taxation	2,266,723,510	1,419,245,308	893,280,385	460,840,930
Taxation	(502,585,197)	(198,996,935)	(208,206,212)	65,434,303
Profit after taxation	1,764,138,313	1,220,248,373	685,074,173	526,275,233
Profit for the period attributable to:				
Shareholders of the Holding Company	1,793,498,153	1,282,874,208	686,146,593	541,585,322
Non-controlling interest	(29,359,840)	(62,625,835)	(1,072,420)	(15,310,089)
	1,764,138,313	1,220,248,373	685,074,173	526,275,233
Earnings per share - basic and diluted	27.03	19.33	10.34	8.16

