

April 22, 2022
FATIMA/PSX/22/A-010

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Blue Area
Islamabad.

Sub: Financial Results for the Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Friday April 22, 2022 at 11:00 a.m., recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL
iv.	Any other entitlement / Corporate action	NIL
v.	Any other price sensitive information	NIL

The Financial Results of the Company for the quarter ended March 31, 2022 are attached.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2022

	March 31, 2022	March 31, 2021
	(Rupees in thousand)	
Sales	29,114,016	21,603,567
Cost of sales	(16,863,457)	(12,339,013)
Gross profit	12,250,559	9,264,554
Distribution cost	(1,429,288)	(1,554,714)
Administrative expenses	(1,131,439)	(856,744)
	9,689,832	6,853,096
Finance cost	(416,781)	(542,548)
Other operating expenses	(1,263,391)	(498,624)
Other income	340,305	98,494
Share of profit from associates	7,781	6,735
Other gain / (loss):		
- Unwinding of provision for GIDC	(77,591)	-
- Loss allowance on subsidy receivable from GoP	(27,431)	-
	(105,022)	-
Profit before tax	8,252,724	5,917,153
Taxation	(2,562,716)	(2,144,263)
Profit for the period	5,690,008	3,772,890
Earnings per share		
- basic and diluted (Rupees)	2.71	1.80

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2022

	March 31, 2022	March 31, 2021
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