

NISHAT POWER LIMITED



NPL-PSX-630

April 22, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on 22nd April, 2022 (Friday) at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Contd...P/2

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(2)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

| | Three-month period ended | | Nine-month period ended | |
|--|--------------------------|--------------------------------|-------------------------|--------------------------------|
| | March 31, 2022 | March 31 2021 (Restated) | March 31, 2022 | March 31 2021 (Restated) |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| Revenue | 4,432,701 | 2,471,786 | 14,303,697 | 7,878,859 |
| Cost of sales | <u>(3,183,330)</u> | <u>(1,649,936)</u> | <u>(11,135,066)</u> | <u>(5,255,203)</u> |
| Gross profit | 1,249,371 | 821,850 | 3,168,631 | 2,623,656 |
| Administrative expenses | (83,519) | (78,764) | (236,357) | (216,588) |
| Other expenses | (34,781) | - | (37,361) | - |
| Other income | 17,005 | 36,815 | 57,060 | 41,798 |
| Finance cost | (7,561) | (74,054) | (151,810) | (265,397) |
| Profit before taxation | <u>1,140,515</u> | <u>705,847</u> | <u>2,800,163</u> | <u>2,183,469</u> |
| Taxation | - | - | - | - |
| Profit after taxation | <u><u>1,140,515</u></u> | <u><u>705,847</u></u> | <u><u>2,800,163</u></u> | <u><u>2,183,469</u></u> |
| Earnings per share - basic and diluted (in Rupees) | <u>3.221</u> | <u>1.993</u> | <u>7.908</u> | <u>6.166</u> |

Contd.P/3

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NISHAT POWER LIMITED



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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

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| Gross profit | 1,249,371 | 821,850 | 3,168,631 | 2,623,656 |
| Administrative expenses | (83,530) | (78,764) | (237,119) | (216,588) |
| Other expenses | (34,781) | - | (35,611) | - |
| Other income | 17,026 | 36,816 | 57,107 | 41,799 |
| Finance cost | (7,561) | (74,054) | (151,811) | (265,397) |
| Profit before taxation | <u>1,140,525</u> | <u>705,848</u> | <u>2,801,197</u> | <u>2,183,470</u> |
| Taxation | - | 30 | 759 | 30 |
| Profit after taxation | <u><u>1,140,525</u></u> | <u><u>705,878</u></u> | <u><u>2,801,956</u></u> | <u><u>2,183,500</u></u> |
| Earnings per share - basic and diluted (in Rupees) | <u>3.221</u> | <u>1.994</u> | <u>7.913</u> | <u>6.167</u> |

Contd.P/4

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NISHAT POWER LIMITED



(4)

The accounts for the period ended March 31, 2022 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

Khalid Mahmood Chohan
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 22nd of April, 2022, (Friday) at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

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|--|-------------------------|-----------------------|-------------------------|-------------------------|
| Other expenses | (34,781) | - | (37,361) | - |
| Other income | 17,005 | 36,815 | 57,060 | 41,798 |
| Finance cost | (7,561) | (74,054) | (151,810) | (265,397) |
| Profit before taxation | <u>1,140,515</u> | <u>705,847</u> | <u>2,800,163</u> | <u>2,183,469</u> |
| Taxation | - | - | - | - |
| Profit after taxation | <u><u>1,140,515</u></u> | <u><u>705,847</u></u> | <u><u>2,800,163</u></u> | <u><u>2,183,469</u></u> |
| Earnings per share - basic and diluted (in Rupees) | <u>3.221</u> | <u>1.993</u> | <u>7.908</u> | <u>6.166</u> |

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022 (UN-AUDITED)

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| Gross profit | 1,249,371 | 821,850 | 3,168,631 | 2,623,656 |
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| Other expenses | (34,781) | - | (35,611) | - |
| Other income | 17,026 | 36,816 | 57,107 | 41,799 |

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|--|------------------|----------------|------------------|------------------|
| Finance cost | (7,561) | (74,054) | (151,811) | (265,397) |
| Profit before taxation | <u>1,140,525</u> | <u>705,848</u> | <u>2,801,197</u> | <u>2,183,470</u> |
| Taxation | - | 30 | 759 | 30 |
| Profit after taxation | <u>1,140,525</u> | <u>705,878</u> | <u>2,801,956</u> | <u>2,183,500</u> |
| Earnings per share - basic and diluted (in Rupees) | <u>3.221</u> | <u>1.994</u> | <u>7.913</u> | <u>6.167</u> |

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 22, 2022


Khalid Mahmood Chohan
Company Secretary