

Ref: FIN-JSIL-AMC/618

FORM-7

April 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

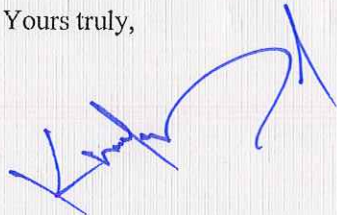
SUBJECT: Financial results for the first quarter ended March 31, 2022

We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Friday, April 22, 2022 at 10:00 AM at The Centre, 20th Floor, Abdullah Haroon Road, Saddar, Karachi, approved the un-audited financial statements for the 1st quarter ended March 31, 2022.

The financial results of the Company, comprising of condensed interim financial statements (Annexure 'A') is enclosed to this letter.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

ANNEXURE 'A'

JS INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

	2022	2021
	----- Rupees -----	
Income		
Remuneration from funds under management - net	36,308,647	41,031,279
Commission from open end funds under management	21,463	102,112
Dividend income	1,097,563	517,254
Net unrealised loss on revaluation of investments classified as at fair value through profit or loss	(4,224,172)	(19,044,665)
Net gain on sale of investments classified as at fair value through profit or loss	384,525	7,178,353
Return on bank deposits	442,699	775,215
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	556,654	645,904
Return on debt security	<u>3,943,681</u>	<u>2,735,233</u>
	38,531,060	33,940,686
Administrative and marketing expenses	(86,019,717)	(80,022,801)
Selling and distribution expenses	(1,496,909)	(2,176,531)
Operating Loss	<u>(48,985,565)</u>	<u>(48,258,646)</u>
Financial charges	(7,162,633)	(8,421,857)
	<u>(56,148,198)</u>	<u>(56,680,503)</u>
Other income	7,802,189	4,434,991
Loss before taxation	<u>(48,346,010)</u>	<u>(52,245,512)</u>
Taxation - net	(1,450,032)	(3,402,350)
Loss for the year	<u>(49,796,042)</u>	<u>(55,647,862)</u>
Loss per share for the year - basic and diluted	<u>(0.81)</u>	<u>(0.90)</u>

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